

Financial Statements for the Year Ended 28th February 2023

for

St Lawrence Residential Care Home Ltd

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for the Year Ended 28th February 2023

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St Lawrence Residential Care Home Ltd

Company Information
for the Year Ended 28th February 2023

DIRECTORS:

Mrs P D Jebodh
A K Jebodh

REGISTERED OFFICE:

102 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PA

REGISTERED NUMBER:

13181435 (England and Wales)

ACCOUNTANTS:

Peter R Burton Accountants
43 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PN

Balance Sheet
28th February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Intangible assets	4		20,000		20,000
Tangible assets	5		<u>22,488</u>		<u>22,825</u>
			42,488		42,825
CURRENT ASSETS					
Cash at bank and in hand		41,987		23,978	
CREDITORS					
Amounts falling due within one year	6	<u>100,637</u>		<u>83,658</u>	
NET CURRENT LIABILITIES			<u>(58,650)</u>		<u>(59,680)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,162)</u>		<u>(16,855)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(16,262)</u>		<u>(16,955)</u>
SHAREHOLDERS' FUNDS			<u>(16,162)</u>		<u>(16,855)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28th February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6th November 2023 and were signed on its behalf by:

A K Jebodh - Director

Mrs P D Jebodh - Director

Notes to the Financial Statements
for the Year Ended 28th February 2023

1. STATUTORY INFORMATION

St Lawrence Residential Care Home Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 28th February 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2022 - 20) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st March 2022	
and 28th February 2023	<u>20,000</u>
NET BOOK VALUE	
At 28th February 2023	<u>20,000</u>
At 28th February 2022	<u>20,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28th February 2023

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st March 2022	12,672	16,559	29,231
Additions	5,387	-	5,387
At 28th February 2023	<u>18,059</u>	<u>16,559</u>	<u>34,618</u>
DEPRECIATION			
At 1st March 2022	2,267	4,139	6,406
Charge for year	2,619	3,105	5,724
At 28th February 2023	<u>4,886</u>	<u>7,244</u>	<u>12,130</u>
NET BOOK VALUE			
At 28th February 2023	<u>13,173</u>	<u>9,315</u>	<u>22,488</u>
At 28th February 2022	<u>10,405</u>	<u>12,420</u>	<u>22,825</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23 £	28.2.22 £
Hire purchase contracts	5,548	7,476
Tax	11,957	7,036
Directors' current accounts	60,328	46,877
Accrued expenses	<u>22,804</u>	<u>22,269</u>
	<u>100,637</u>	<u>83,658</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	28.2.23 £
100	Ordinary	£1	<u>100</u>
			<u>100</u>

8. **RESERVES**

	Retained earnings £
At 1st March 2022	(16,955)
Profit for the year	50,639
Dividends	<u>(49,946)</u>
At 28th February 2023	<u>(16,262)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.