Registered number: 11140540

ST MICHAELS REST HOME LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Alderton Accountancy Limited

St Michaels Rest Home Ltd

Contents

St Michaels Rest Home Ltd
Balance Sheet
As At 31 March 2025

Registered number: 11140540

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Intangible Assets	**4**		82,000		82,000
Tangible Assets	**5**		2,731,681		2,689,837
			2,813,681		2,771,837
CURRENT ASSETS					
Debtors	**6**	248,734		188,777	
Cash at bank and in hand		162,137		166,203	
		410,871		354,980	
Creditors: Amounts Falling Due Within One Year	**7**	(333,715)		(404,153)	
NET CURRENT ASSETS (LIABILITIES)			77,156		(49,173)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,890,837		2,722,664
Creditors: Amounts Falling Due After More Than One Year	**8**		(2,068,138)		(2,142,862)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(850)		(850)
NET ASSETS			821,849		578,952
CAPITAL AND RESERVES					
Called up share capital	**9**		100		100
Profit and Loss Account			821,749		578,852
SHAREHOLDERS' FUNDS			821,849		578,952

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Balwinder Khaira

Director
06/11/2025

The notes on pages 3 to 5 form part of these financial statements.

1. **General Information**

St Michaels Rest Home Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11140540 . The registered office is 49 Parkstone Avenue, Hornchurch, RM11 3LN.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to the profit and loss account over its estimated economic life of .... years.

2.4. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	5% on reducing balance
Plant & Machinery	5% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	33% on cost
Computer Equipment	33% on cost

2.5. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. **Average Number of Employees**

Average number of employees, including directors, during the year was: 25 (2024: 25)

4. **Intangible Assets**

	Goodwill
	£
Cost	
As at 1 April 2024	82,000
As at 31 March 2025	82,000
Net Book Value	
As at 31 March 2025	82,000
As at 1 April 2024	82,000

5. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2024	2,652,619	20,848	8,695	83,881
Additions	-	-	71,114	11,900
As at 31 March 2025	2,652,619	20,848	79,809	95,781
Depreciation				
As at 1 April 2024	31,298	2,120	6,466	36,322
Provided during the period	13,954	993	9,763	18,698
As at 31 March 2025	45,252	3,113	16,229	55,020
Net Book Value				
As at 31 March 2025	2,607,367	17,735	63,580	40,761
As at 1 April 2024	2,621,321	18,728	2,229	47,559

	Computer Equipment	Total
	£	£
Cost		
As at 1 April 2024	6,061	2,772,104
Additions	3,240	86,254
As at 31 March 2025	9,301	2,858,358
Depreciation		
As at 1 April 2024	6,061	82,267
Provided during the period	1,002	44,410
As at 31 March 2025	7,063	126,677
Net Book Value		
As at 31 March 2025	2,238	2,731,681
As at 1 April 2024	-	2,689,837

6. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	65,460	95,238
Other debtors	183,274	93,539
	248,734	188,777

7. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	(16,352)	33,906
Bank loans and overdrafts	39,459	29,921
Other creditors	183,082	274,780
Taxation and social security	127,526	65,546
	333,715	404,153

8. **Creditors: Amounts Falling Due After More Than One Year**

	2025	2024
	£	£
Bank loans	1,568,138	1,642,862
Other creditors	500,000	500,000
	2,068,138	2,142,862

9. **Share Capital**

	2025	2024
	£	£
Allotted, Called up and fully paid	100	100