REGISTERED NUMBER: 11140540 (England and Wales)

ST MICHAELS REST HOME LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

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FOR THE YEAR ENDED 31 MARCH 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:	Mr B S Khaira Mrs B K Khaira
REGISTERED OFFICE:	49 Parkstone Avenue Hornchurch RM11 3LN
REGISTERED NUMBER:	11140540 (England and Wales)
ACCOUNTANTS:	Gibbons Mannington & Phipps LLP Chartered Accountants Landgate Chambers 24 Landgate Rye East Sussex TN31 7LJ

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		**19,181**		*2,181*
CURRENT ASSETS					
Debtors	5	**132,806**		*38,915*	
Cash at bank and in hand		**353,384**		*83,967*	
		486,190		*122,882*	
CREDITORS					
Amounts falling due within one year	6	**189,971**		*38,773*	
NET CURRENT ASSETS			**296,219**		*84,109*
TOTAL ASSETS LESS CURRENT LIABILITIES			**315,400**		*86,290*
CREDITORS					
Amounts falling due after more than one year	7		**(127,500)**		-
PROVISIONS FOR LIABILITIES			**(850)**		-
NET ASSETS			**187,050**		*86,290*
CAPITAL AND RESERVES					
Called up share capital	9		**100**		*100*
Retained earnings			**186,950**		*86,190*
SHAREHOLDERS' FUNDS			**187,050**		*86,290*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2022 and were signed on its behalf by:

Mr B S Khaira - Director

1. STATUTORY INFORMATION

St Michaels Rest Home Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Government grants
Grant income has been recognised under the performance model.

Grants that do not specify any future performance-related conditions are recorded when the grant proceeds are received or receivable. Any grant that imposes specified future performance-related conditions is recognised only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2020 - 28) .

4. TANGIBLE FIXED ASSETS

	Improvements to property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2020	-	1,116	-	2,156	3,272
Additions	11,216	479	8,695	3,043	23,433
At 31 March 2021	11,216	1,595	8,695	5,199	26,705
DEPRECIATION					
At 1 April 2020	-	372	-	719	1,091
Charge for year	561	526	3,411	1,935	6,433
At 31 March 2021	561	898	3,411	2,654	7,524
NET BOOK VALUE					
At 31 March 2021	10,655	697	5,284	2,545	19,181
At 31 March 2020	*-*	*744*	*-*	*1,437*	*2,181*

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	*2020*
	£	*£*
Trade debtors	20,265	*9,153*
Other debtors	112,541	*29,762*
	132,806	*38,915*

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	*2020*
	£	*£*
Bank loans and overdrafts	22,500	-
Trade creditors	45,755	*1,765*
Taxation and social security	33,635	*29,015*
Other creditors	88,081	*7,993*
	189,971	*38,773*

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	*2020*
	£	*£*
Bank loans	127,500	-

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	7,500	-

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	-	3,409

9. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Share capital 1	£1	100	100

10. RELATED PARTY DISCLOSURES

Included in other debtors is an amount of £21,861 (31 March 2020 - £19,446) relating to a loan to Imperial Healthcare (UK) Limited. The directors Mr B Khaira and Mrs B Khaira are also directors of Imperial Healthcare (UK) Limited. The loan does not accrue interest and has no repayment terms.

Included in other debtors is an amount of £90,581 (31 March 2020 - NIL) relating to a loan to Anaya Properties Ltd. The director Mr B Khaira is also a director of Anaya Properties Ltd. The loan does not accrue interest and has no repayment terms.

Included in other creditors is an amount of £13,890 (31 March 2020 - NIL) relating to a loan from St Michaels Care at Home Limited. The director Mr B Khaira is also a director of St Michaels Care at Home Limited. The loan does not accrue interest and has no repayment terms

Included in other creditors is an amount of £97 (31 March 2020 - NIL) relating to a loan from Jubilee Court Care Limited. The directors Mr B Khaira and Mrs B Khaira are also directors of Jubilee Court Care Limited. The loan does not accrue interest and has no repayment terms.