REGISTERED NUMBER: 09118885 (England and Wales)

Financial Statements for the Year Ended 31 July 2024

for

Twinic Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2024

Company Information
for the Year Ended 31 July 2024

DIRECTOR:	Mrs R Moosa
SECRETARY:	Mrs R Moosa
REGISTERED OFFICE:	9 Scarborough Close Grantham Lincolnshire NG31 8UN
REGISTERED NUMBER:	09118885 (England and Wales)
ACCOUNTANTS:	MSR Group Limited MSR House 329 Ley Street Ilford Essex IG1 4AA

Balance Sheet
31 July 2024

	Notes	31.7.24 £	31.7.24 £	31.7.23 £	31.7.23 £
FIXED ASSETS					
Tangible assets	4		216,461		197
CURRENT ASSETS					
Debtors	5	68,169		55,156	
Cash at bank		30,227		24,710	
		98,396		79,866	
CREDITORS					
Amounts falling due within one year	6	90,566		36,500	
NET CURRENT ASSETS			7,830		43,366
TOTAL ASSETS LESS CURRENT LIABILITIES			224,291		43,563
CREDITORS					
Amounts falling due after more than one year	7		179,149		41,294
NET ASSETS			45,142		2,269
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			45,140		2,267
SHAREHOLDERS' FUNDS			45,142		2,269

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2025 and were signed by:

Mrs R Moosa - Director

1. **STATUTORY INFORMATION**

Twinic Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2023 - 2) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2023	-	753	753
Additions	216,300	-	216,300
At 31 July 2024	216,300	753	217,053
DEPRECIATION			
At 1 August 2023	-	556	556
Charge for year	-	36	36
At 31 July 2024	-	592	592
NET BOOK VALUE			
At 31 July 2024	216,300	161	216,461
At 31 July 2023	-	197	197

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Other debtors	68,169	55,156

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Taxation and social security	10,244	-
Other creditors	80,322	36,500
	90,566	36,500

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.24 £	31.7.23 £
Bank loans	179,149	41,294

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	179,149	41,294