REGISTERED NUMBER: 08737241 (England and Wales)

SOLENT VIEW CARE HOME LIMITED

Unaudited Financial Statements

for the Year Ended 31 March 2018

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Contents of the Financial Statements
for the Year Ended 31 March 2018

SOLENT VIEW CARE HOME LIMITED

Company Information
for the Year Ended 31 March 2018

Directors:	Mr D Elliott Mrs L Silva
Registered office:	Artisans' House 7 Queensbridge Northampton Northamptonshire NN4 7BF
Registered number:	08737241 (England and Wales)
Accountants:	Cobley Desborough Chartered Certified Accountants Chartered Tax Advisers Artisans' House 7 Queensbridge Northampton Northamptonshire NN4 7BF

SOLENT VIEW CARE HOME LIMITED (REGISTERED NUMBER: 08737241)

Balance Sheet
31 March 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		400,000		500,000
Tangible assets	5		102,307		26,520
			502,307		526,520
CURRENT ASSETS					
Stocks		520		1,500	
Debtors	6	15,167		17,997	
Cash at bank and in hand		27,899		21,017	
		43,586		40,514	
CREDITORS					
Amounts falling due within one year	7	157,785		73,727	
NET CURRENT LIABILITIES			(114,199)		(33,213)
TOTAL ASSETS LESS CURRENT LIABILITIES			388,108		493,307
CREDITORS					
Amounts falling due after more than one year	8		349,000		468,000
NET ASSETS			39,108		25,307

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

		2018		2017	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			38,908		25,107
SHAREHOLDERS' FUNDS			39,108		25,307

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2018 and were signed on its behalf by:

Mr D Elliott - Director

1. STATUTORY INFORMATION

Solent View Care Home Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of eight years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2017 - 22) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 April 2017 and 31 March 2018	800,000
Amortisation	
At 1 April 2017	300,000
Charge for year	100,000
At 31 March 2018	400,000
Net book value	
At 31 March 2018	400,000
At 31 March 2017	500,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
Cost	
At 1 April 2017	48,513
Additions	83,102
At 31 March 2018	131,615
Depreciation	
At 1 April 2017	21,993
Charge for year	7,315
At 31 March 2018	29,308
Net book value	
At 31 March 2018	102,307
At 31 March 2017	26,520

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	5,263	16,722
Other debtors	9,904	1,275
	15,167	17,997

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	87,233	16,938
Taxation and social security	2,509	10,958
Other creditors	68,043	45,831
	157,785	73,727

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	349,000	468,000