

REGISTERED NUMBER: 08737241 (England and Wales)

SOLENT VIEW CARE HOME LIMITED

Unaudited Financial Statements

for the Year Ended 31 March 2017

SOLENT VIEW CARE HOME LIMITED (REGISTERED NUMBER: 08737241)

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for the Year Ended 31 March 2017**

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SOLENT VIEW CARE HOME LIMITED

Company Information
for the Year Ended 31 March 2017

Directors:

Mr D Elliott
Mrs L Silva

Registered office:

Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Registered number:

08737241 (England and Wales)

Accountants:

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

SOLENT VIEW CARE HOME LIMITED (REGISTERED NUMBER: 08737241)**Balance Sheet
31 March 2017**

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		500,000		600,000
Tangible assets	5		<u>26,520</u>		<u>29,404</u>
			526,520		629,404
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	6	17,997		2,907	
Cash at bank and in hand		<u>21,017</u>		<u>25,058</u>	
		40,514		29,465	
CREDITORS					
Amounts falling due within one year	7	<u>73,727</u>		<u>106,326</u>	
NET CURRENT LIABILITIES			<u>(33,213)</u>		<u>(76,861)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			493,307		552,543
CREDITORS					
Amounts falling due after more than one year	8		<u>468,000</u>		<u>550,000</u>
NET ASSETS			<u>25,307</u>		<u>2,543</u>

The notes form part of these financial statements

SOLENT VIEW CARE HOME LIMITED (REGISTERED NUMBER: 08737241)**Balance Sheet - continued**
31 March 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>25,107</u>		<u>2,343</u>
SHAREHOLDERS' FUNDS			<u><u>25,307</u></u>		<u><u>2,543</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

Mr D Elliott - Director

1. STATUTORY INFORMATION

Solent View Care Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of eight years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22.

SOLENT VIEW CARE HOME LIMITED (REGISTERED NUMBER: 08737241)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****4. INTANGIBLE FIXED ASSETS**

	Goodwill £
Cost	
At 1 April 2016	
and 31 March 2017	<u>800,000</u>
Amortisation	
At 1 April 2016	200,000
Charge for year	<u>100,000</u>
At 31 March 2017	<u>300,000</u>
Net book value	
At 31 March 2017	<u>500,000</u>
At 31 March 2016	<u>600,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
Cost	
At 1 April 2016	43,817
Additions	<u>4,696</u>
At 31 March 2017	<u>48,513</u>
Depreciation	
At 1 April 2016	14,413
Charge for year	<u>7,580</u>
At 31 March 2017	<u>21,993</u>
Net book value	
At 31 March 2017	<u>26,520</u>
At 31 March 2016	<u>29,404</u>

SOLENT VIEW CARE HOME LIMITED (REGISTERED NUMBER: 08737241)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	16,722	2,848
Other debtors	1,275	59
	<u>17,997</u>	<u>2,907</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	16,938	24,839
Taxation and social security	10,958	6,572
Other creditors	45,831	74,915
	<u>73,727</u>	<u>106,326</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>468,000</u>	<u>550,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.