Registered Number 06787352

LINDUM MANAGEMENT LIMITED

Abbreviated Accounts

31 December 2010

LINDUM MANAGEMENT LIMITED **Registered Number 06787352**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		18,945		25,260
Tangible	3		256		
Total fixed assets			19,201		25,260
Current assets					
Debtors		16,327		4,418	
Cash at bank and in hand		455		4,163	
Total current assets		16,782		8,581	
Creditors: amounts falling due within one year		(97,579)		(57,865)	
Net current assets			(80,797)		(49,284)
Total assets less current liabilities			(61,596)		(24,024)
Total net Assets (liabilities)			(61,596)		(24,024)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(61,696)		(24,124)
Shareholders funds			(61,596)		(24,024)

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2011

And signed on their behalf by:
N E Tate, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Going Concern The company made a loss during the year of £37,572 and has a net deficit of £61,596. However, the financial statements have been prepared on the going concern basis due to the continued support of its director and shareholders. At the year end the director continues his support by way of a loan to the company of £46,863, which is less than its net deficit but the director has injected a further £27,000 after the year end. The director considers the company to be a going concern and the financial statements have been prepared on that basis.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	**£**
At 31 December 2009	31,575
At 31 December 2010	31,575
Depreciation	
At 31 December 2009	6,315
Charge for year	6,315
At 31 December 2010	12,630
Net Book Value	
At 31 December 2009	25,260
At 31 December 2010	18,945

3 Tangible fixed assets

Cost	**£**
At 31 December 2009	0
additions	342
disposals	
revaluations	
transfers	
At 31 December 2010	342

Depreciation	
At 31 December 2009	
Charge for year	86
on disposals	
At 31 December 2010	86
Net Book Value	
At 31 December 2009	
At 31 December 2010	256

4 Transactions with directors

During the year the director, Mr N E Tate, introduced funds to and withdrew funds from the company by way of a directors loan account. This loan is interest free and repayable upon demand. At the year end the company owed the director £46,863 (2009: £38,695) and this amount is included in creditors.