In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 5 0 5 1 2 0 4
Company name in full	THE BELMONT CARE HOME LIMITED

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	ALEX
Surname	KACHANI

3 Liquidator's address

Building name/number	50
Street	TRINITY WAY
	SALFORD
Post town	MANCHESTER
County/Region	
Postcode	M 3 7 F X
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ Other liquidator
Use this section to tell us about another liquidator.

LIQ14
Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☑ I attach a copy of the final account.

8 Sign and date

Liquidator's signature	Signature X [signature] X
Signature date	d2 d4 / m1 m2 / y2 y0 y2 y0

LIQ14

Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: ALEX KACHANI

Company name: CRAWFORDS ACCOUNTANTS LLP

Address: 50 TRINITY WAY

SALFORD

Post town: MANCHESTER

County/Region:

Postcode: M 3 7 F X

Country:

DX:

Telephone: 0161 828 1000

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

THE BELMONT CARE HOME LIMITED - IN LIQUIDATION

COMPANY NUMBER: 05051204

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Alex Kachani, of Crawfords Accountants LLP, 50 Trinity Way, Salford, M3 7FX, who was appointed by the members and creditors 11 January 2018.

The Liquidator gives notice that the company's affairs are fully wound up.

Creditors have the right:

(i) to request information from the Liquidator under Rule 18.9 of the Rules;
(ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
(iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Alex Kachani Crawfords Accountants LLP, 50 Trinity Way, Salford, M3 7FX

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed: AKachani

Alex Kachani
Liquidator

Dated: 28 October 2020

Authenticated and signed by Alex Kachani, Liquidator

RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016

Rule 18.9

(1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:

- a secured creditor;
- an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
- any unsecured creditor with the permission of the court.

(2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

(1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:

- the remuneration charged by the office-holder is in all the circumstances excessive;
- the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:

- a secured creditor; or
- an unsecured creditor with either
  (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
  (ii) the permission of the court.

(3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

THE BELMONT CARE HOME LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT

CONTENTS

APPENDICES

28 October 2020

1. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Liquidator and it should be read in conjunction with my previous correspondence to creditors.

2. BACKGROUND

The member's meeting and creditors' decision by deemed consent process were held on 11 January 2018, when I was appointed Liquidator of the company.

The company's former registered office was 7 Bradstone Road, Cheetham Hill, Manchester, M8 8WA. This was changed to Units 13-15 Brewery Yard, Deva City Office Park, Trinity Way, Salford, M3 7BB and then to 50 Trinity Way, Salford M3 7FX.

The company's former trading address was 57 Schools Hill, Cheadle, Stockport, Cheshire, SK8 1JE.

The company's statutory information is appended at Appendix 1.

3. ASSET REALISATIONS

According to the Director's Statement of Affairs verified by a Statement of Truth lodged in these proceedings, the assets of the company had an estimated realisable value of £6,029 which comprised principally of the following assets: -

<u>Cash at Bank</u>

The Director's Statement of Affairs reported that the company had a credit balance of circa £6,029 but the actual balance received from the bank was £18,457.40 which included monies received into the company's bank account from trade debtors relating to residential fees.

<u>Bank Interest</u>

Bank interest in the sum of £8.40 has been earned in the final period from funds held in the Liquidator's bank account during the reporting period, totalling £55.15 to date.

4. INVESTIGATION

The appropriate investigation into the company's affairs has been conducted and the relevant form submitted to the Department for Business, Innovation and Skills in accordance with the Company Directors Disqualification Act 1986. The contents of this report are confidential.

I have concluded my investigations into the company's affairs and am satisfied that there are no matters justifying further investigations. Although this work has not resulted in any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

In accordance with Statement of Insolvency Practice 13, I can confirm that no company assets were sold to any connected party as part of the insolvency process, as defined by Section 435 of the Insolvency Act 1986 and therefore disclosure is not applicable in this case.

5. CREDITORS' CLAIMS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has to carry out key tasks which are detailed in the list at Appendix 4.

Secured Creditors

There are no secured creditors in the liquidation.

Preferential Creditors

There are no preferential creditors in the liquidation.

Unsecured Creditors

The unsecured creditors, as per the Statement of Affairs totalled £194,423, which is made up of the following class of creditors.

	£
Trade Creditors per schedule	55,249
Crown Creditors	16,494
Loan Creditors	50,600
Connected Creditors	72,080
Former Employees' Claims	-

Claims have not yet been agreed as there are no funds available to declare a dividend to any class of creditor.

6. DIVIDEND PROSPECTS

Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge.

A Liquidator has to set aside: -

• 50% of the first £10,000 of the net property; and
• 20% of the remaining net property up to a maximum of £800,000 for qualifying floating charges created
on or after 6 April 2020.

For qualifying floating charges created pre 6 April 2020, the limit remains at £600,000, except where a deed of priority is entered into such that a post 6 April 2020 charge takes precedence.

There is no qualifying floating charge in this case so the prescribed part provisions do not apply.

There are no funds available to declare a dividend to any class of creditor after discharging the costs and expenses of the liquidation.

7. COSTS AND EXPENSES

A postal resolution was held on 5 February 2018 which approved the Statement of Affairs fee in the sum of £5,000 plus VAT and the Liquidator's remuneration on a fixed amount of £10,000 plus VAT and authorised payments on account as funds permit.

I believe the basis of my Statement of Affairs fee and Liquidator's remuneration, which have both been approved on a fixed amount, is appropriate and reasonable for creditors and is a fair reflection of the work that my staff and I had undertaken during the pre-appointment stage and also work that my staff and I expect to undertake during the course of the Liquidation, as opposed to fixing the basis of the Liquidator's remuneration on a time cost basis which is likely to be at a greater cost than on a fixed amount basis.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards.

Summary of Costs

The payments shown on the summary of the attached receipts and payments account are in the main self-explanatory, which is appended to Appendix 2.

I also attach a summary of my estimates of my costs and expenses provided to creditors on 15 January 2018 and costs and expenses which have been incurred in Appendix 3. I can confirm that the costs and expenses incurred have not exceeded my estimates provided to creditors prior to the determination of the basis of my remuneration.

Payments

Specific Bond

The sum of £80 has been paid to AUA Insolvency Risk Services Limited in respect of specific bonding for the insolvent estate.

Statement of Affairs

The Statement of Affairs fee of £5,000 plus VAT has now been paid in full.

Liquidator Fees

Since my last report, I have drawn the sum of £1,500 plus VAT and the balance of my fees are limited to the remaining funds available of £8,137.26 plus VAT, making a total of £9,637.26 plus VAT. The shortfall of £362.74 plus VAT will be written-off as irrecoverable on closure of this liquidation but I reserve the right to recover these costs should additional funds become available to the company.

Statutory Advertising

The sum of £226.30 plus VAT has been paid to The Legal and Public Notices Advertising Agency in respect of statutory advertising.

Case Management Fee

The sum of £110 has been paid for the use of the case management software provided by an independent external software provider.

VAT Irrecoverable

As the company is not VAT registered, the input tax incurred in the liquidation will be irrecoverable. To date, the VAT irrecoverable stands at £1,345.26.

Disbursements

Crawfords disbursement policy is as follows:

Category 1 Disbursements:

- Category 1 expenses are expenses directly attributable to the insolvent case. These include insolvency bonds, advertising, company searches, post redirection orders, postages and travelling and accommodation costs incurred by staff whilst attending to the administration of the insolvent estate.

- Postage will be charged at the first class postage rate prevailing.

- The list as stated above is not exhaustive and any other external supplies and services, specifically identifiable to the case will also be recovered as a category 1 disbursement at cost.

Category 2 Disbursements:

- Category 2 expenses are additional overheads that relate to the insolvent estate but are not directly attributable to it.

- These expenses include, inter alia, stationery, photocopying, storage costs and travel which will be charged at up to 50p per mile.

Crawfords Accountants LLP does not seek to recover Category 2 disbursements except for travel and business mileage directly attributable to the case.

In accordance with Statement of Insolvency Practice No.9 (SIP 9), creditors must be provided with a statement of all expenses incurred during the period irrespective of whether payment was made during the period. The expenses incurred are itemised in the enclosed receipts and payments account and represent only those expenses properly chargeable and necessarily disbursed in the course of the Liquidation.

Within 21 days from receipt of this report creditors may request further information about the remuneration and expenses. The request must be made in writing and made either by a secured creditor or an unsecured creditor or creditors that total at least 5% in value of unsecured creditors or with the permission of the Court. Other than in specific circumstances, which if applicable I would explain, I will provide this within 14 days.

A copy of the creditors' guide to Liquidator's fees, Crawfords' disbursements policy, creditors' and members' rights to request further information, are available to download from http://www.crawfordsinsolvency.co.uk/.

Alternatively you may request a copy from this office free of charge by post or e-mail. Information about this insolvency process may be found on the R3 website at http://www.creditorinsolvencyguide.co.uk/ and www.r3.org.uk/what-we-do/publications/professional/fees.

The General Data Protection Regulation requires that individuals whose data is being held be contacted and provided with information about their rights. A privacy notice is available at https://www.crawfordsaccountants.co.uk/privacy-policy/.

Other professional Costs

As sanctioned at the initial meeting of creditors, solicitors and agents may be appointed at my discretion.

I have not engaged the services of any professional firms in this matter.

8. CONCLUSION

I have now concluded my administration of this liquidation.

For and on behalf of
The Belmont Care Home Limited

Alex Kachani
Liquidator

Appendix 1

Statutory Information

Company Name	The Belmont Care Home Limited
Company Number	05051204
Date of Incorporation	17 August 2010
Previous Name	None
Principal Activity	Nursing Home
Registered Office	7 Bradstone Road, Cheetham Hill, Manchester, M8 8WA
Current Registered Office	50 Trinity Way, Salford, Manchester, M3 7FX
Trading Address	57 Schools Hill, Cheadle, Stockport, Cheshire, SK8 1JE
Officeholder	Alex Kachani
Officeholder's address	50 Trinity Way, Salford, Manchester, M3 7FX
Date of appointment	11 January 2018
Changes to Officeholder	None

Appendix 2

The Belmont Care Home Limited - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 11 January 2018 To 28 October 2020

S of A £		From 11/01/20 To 28/10/20	From 11/01/18 To 28/10/20
	ASSET REALISATIONS		
6,029.00	Cash at Bank	NIL	18,457.40
NIL	Bank Interest Gross	8.40	55.15
		8.40	18,512.55
	COST OF REALISATIONS		
	Specific Bond	NIL	(80.00)
	Statement of Affairs Fee	NIL	(5,000.00)
	Office Holder Fees	(1,500.00)	(1,500.00)
	VAT Irrecoverable	(300.00)	(1,345.26)
	Statutory Advertising	NIL	(226.30)
	Case Management Fee	NIL	(110.00)
		(1,800.00)	(8,261.56)
		(1,791.60)	10,250.99
	REPRESENTED BY		
	Balance at Bank		10,250.99
			10,250.99

PROPOSED DISTRIBUTION

Balance of Liquidator Fees (limited to funds available)	8,137.26
Liquidator's Disbursements - Postage	396.50
VAT Irrecoverable	1,706.75
Corporation Tax	10.48
	10,250.99

A Kachani

Alex Kachani
Liquidator

APPENDIX 3

THE BELMONT CARE HOME LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION

SUMMARY OF COSTS AND EXPENSES

Below are details of the Liquidator's costs and expenses for the final period and the total to date.

	Original Estimates	Actual Expenses incurred in the Review Period	Actual Expenses incurred to date	Notes
	£	£	£	
Statutory Bonding	44.00	0.00	80.00	
Statutory Advertising	282.00	0.00	226.30	
Case Management Fee (Visionblue Solutions)	110.00	0.00	110.00	
Statement of Affairs (Pre-appointment Fee)	5,000.00	0.00	5,000.00	
Liquidator's Fees - approved on a set amount	10,000.00	1,500.00	1,500.00	1
Liquidator's Expenses (E.g. Mileage and Travel)	100.00	0.00	0.00	
Accountancy Fee	100.00	0.00	0.00	
Legal Fees and Disbursements	1,000.00	0.00	0.00	
Agents' and Valuers' Fees and Disbursements	1,000.00	0.0	0.00	
Corporation Tax	10.00	0.00	0.00	

Notes

1. Since my last report, I have drawn the sum of £1,500 plus VAT and the balance of my fees are limited to the remaining funds available of £8,137.26 plus VAT, making a total of £9,637.26 plus VAT. The shortfall of £362.74 plus VAT will be written-off as irrecoverable on closure of this liquidation but I reserve the right to recover these costs should additional funds become available to the company.

APPENDIX 4

THE BELMONT CARE HOME LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION
WORK UNDERTAKEN BY THE LIQUIDATOR

I have set-out below the key areas of work which have been undertaken by the Liquidator and his staff during the period of the liquidation. This list is a summary of the routine work undertaken during the reporting period and is not intended to be an exhaustive list.

Administration and Planning	Work Undertaken
Case set-up and case planning;	✓
Review of case strategy;	✓
Review ethics and money laundering checks;	✓
Regular case management and reviewing of progress, including regular team update meetings;	✓
Reviewing and authorising case workers correspondence and other work;	✓
Dealing with queries arising on appointment;	✓
Allocating and managing staff/case resourcing and budgeting exercises and reviews;	✓
Liaising with legal advisors regarding various instructions, including agreeing content of engagement letters;	
Maintenance of office holder's case management records;	✓
Internal notification of administration of the insolvent estate;	✓
Complying with internal filing and information recording practices	✓
Reviewing matters affecting the outcome of the liquidation;	

Statutory Compliance

Liaising with the post-appointment insurance broker to provide information, assess risks and ensure appropriate cover in place and on-going monitoring of the adequacy of the level of insurance premiums;	
Notifying creditors of appointment of Liquidator and complying with statutory requirements including but not limited to advertising the appointment of Liquidator and special resolution for winding-up the affairs of the company in London Gazette; filing of Notice of Appointment of Liquidator, special resolutions for the winding-up of the company, Statement of Affairs of the company accompanying by a Statement of Truth, and notice of change of the company's registered office at the Registrar of Companies, circulating a report to creditors following the appointment of Liquidator, notifying HM Revenue and Customs and all interested parties of the appointment of Liquidator;	✓
Obtaining searches and documentary evidence to verify identity of stakeholders to ensure compliance with all applicable current laws and legislations;	✓
Agreeing the basis of the Liquidator's remuneration in accordance with the current applicable legislations, laws and current best practice;	✓
Requesting the delivery of the company's statutory and non-statutory books and records and scheduling of the records received;	✓
Preparing annual reports to creditors and shareholders and reporting on the progress of the efficacy of the liquidation, including filing of receipts and payments account at the Registrar of Companies within the relevant timescales;	✓
Preparing final report to creditors and shareholders and reporting on the progress of the efficacy of the liquidation, including filing of receipts and payments account at the Registrar of Companies within the relevant timescales;	
Preparing minutes of meetings of creditors and shareholders;	✓
Ensuring compliance with all statutory obligations within the relevant timescales;	✓
Finalising administrative matters and diarise for destruction of company's records in accordance with applicable laws and legislations	

Asset Realisation

Reviewing, insuring, and realising assets into the liquidation;	
Liaising with agents regarding the sale of business assets;	
Reviewing outstanding debtors and management of debt collection strategy;	✓
Instructing agents to assist with assets realisations and subsequent communications with the agents on the efficacy of the assets realisations;	

Instructing solicitors to assist with assets realisations and subsequent communications with the solicitors on the efficacy of the assets realisations;

Investigation

- Reviewing the company's books and records; ✓
- Reviewing the directors' questionnaire; ✓
- Preparing CDDA Checklists; ✓
- Preparing a statutory report on the conduct of the directors and submitting the report within the relevant timescales. ✓
- Reviewing and recovering potential antecedent transactions for the benefit of creditors in the liquidation. ✓

Creditors

- Liaising with employees regarding their employment claims;
- Dealing with employees' claims and filing of all relevant redundancy forms with the Redundancy Payments Office;
- Up-dating the list of secured, preferential, and unsecured creditors;
- Responding to enquiries from creditors regarding the administration and submission of their claims; ✓
- Reviewing completed forms submitted by creditors, recording claims amounts and maintaining claim records;
- Dealing with assignment of debts;
- Reviewing and assessing of retention of tile claims

Distribution

- Dividend to creditors in the liquidation

Cashiering

- Opening of the Liquidator's bank account for the liquidation; ✓
- Preparing and processing vouchers for the payment of post-appointment invoices; ✓
- Creating remittances and sending payments to settle post-appointment invoices; ✓
- Reconciling post-appointment bank accounts to internal systems; ✓
- Maintenance of accounting records onto a computerised system (e.g. Visionblue Solutions Software); ✓
- Monitoring cheque presentations and re-issuing replacement cheques of any unpresented cheques, where applicable; ✓
- Ensuring compliance with appropriate risk management procedures in respect of receipts and payments; ✓

Tax

- Analysing VAT related transactions; ✓
- Collating information and preparing VAT returns for the post-appointment periods; ✓
- Analysing Corporation Tax related transactions; ✓
- Collating information and preparing Corporation Tax returns for the post-appointment periods. ✓
- Dealing with post-appointment tax compliance ✓

Other

- Where applicable - disclaiming of the company's lease and filing of Notice of Disclaimer to all interested parties under the lease;