REGISTERED NUMBER: 04572140 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2022

for

Tender Years Day Nursery Ltd

Contents of the Financial Statements for the Year Ended 31 October 2022

Company Information
for the Year Ended 31 October 2022

DIRECTOR:	Mrs L A Whitehouse
REGISTERED OFFICE:	46a Castle Lane Olton Solihull West Midlands B92 8DD
REGISTERED NUMBER:	04572140 (England and Wales)
ACCOUNTANTS:	M.D.McFerran & Co, Accountants 3 Millford Close Hall Green Birmingham West Midlands B28 0YL

Balance Sheet
31 October 2022

	Notes	31.10.22 £	31.10.22 £	31.10.21 £	31.10.21 £
FIXED ASSETS					
Intangible assets	4		**1,800**		3,800
Tangible assets	5		**112,338**		118,055
			114,138		121,855
CURRENT ASSETS					
Debtors	6	**3,670**		1,500	
Cash at bank		**100,415**		112,238	
		104,085		113,738	
CREDITORS					
Amounts falling due within one year	7	**37,919**		36,096	
NET CURRENT ASSETS			**66,166**		77,642
TOTAL ASSETS LESS CURRENT LIABILITIES			**180,304**		199,497
CREDITORS					
Amounts falling due after more than one year	8		**-**		(35,833)
PROVISIONS FOR LIABILITIES	9		**(612)**		(670)
NET ASSETS			**179,692**		162,994
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**179,691**		162,993
SHAREHOLDERS' FUNDS			**179,692**		162,994

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 February 2023 and were signed by:

Mrs L A Whitehouse - Director

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. STATUTORY INFORMATION

Tender Years Day Nursery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ninety nine years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Amortised over period of lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 39 (2021 - 38) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2021 and 31 October 2022	20,000
AMORTISATION	
At 1 November 2021	16,200
Charge for year	2,000
At 31 October 2022	18,200
NET BOOK VALUE	
At 31 October 2022	1,800
At 31 October 2021	3,800

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 November 2021	78,625	79,014	13,810
Additions	-	-	-
At 31 October 2022	78,625	79,014	13,810
DEPRECIATION			
At 1 November 2021	-	50,772	7,984
Charge for year	-	4,035	1,457
At 31 October 2022	-	54,807	9,441
NET BOOK VALUE			
At 31 October 2022	78,625	24,207	4,369
At 31 October 2021	78,625	28,242	5,826

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5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2021	**3,178**	**12,636**	**187,263**
Additions	**-**	**1,059**	**1,059**
At 31 October 2022	**3,178**	**13,695**	**188,322**
DEPRECIATION			
At 1 November 2021	**2,581**	**7,871**	**69,208**
Charge for year	**119**	**1,165**	**6,776**
At 31 October 2022	**2,700**	**9,036**	**75,984**
NET BOOK VALUE			
At 31 October 2022	**478**	**4,659**	**112,338**
At 31 October 2021	597	4,765	118,055

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade debtors	**2,170**	-
Other debtors	**1,500**	1,500
	3,670	1,500

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Bank loans and overdrafts	**-**	10,000
Trade creditors	**(1)**	(1)
Taxation and social security	**28,315**	18,124
Other creditors	**9,605**	7,973
	37,919	36,096

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22 £	31.10.21 £
Bank loans	**-**	35,833

9. PROVISIONS FOR LIABILITIES

	31.10.22 £	31.10.21 £
Deferred tax	**612**	670

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9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 November 2021	**670**
Provided during year	**(58)**
Profit and loss account	
Balance at 31 October 2022	**612**

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company rents the nursery Flat 46 Castle Lane on an informal arms length basis, from Mrs L A Whitehouse, director and Mr G J Whitehouse, her husband which now brings all the buildings on site together.
During the year £12000 rent was paid (2021 £12000)