Company Registration No. 04429190 (England and Wales)

THE LIMES CARE HOME LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

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THE LIMES CARE HOME LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Directors	Binju Asha Kurian Robin Singh
Company Number	04429190 (England and Wales)
Registered Office	7 Bell Yard London WC2A 2JR England

THE LIMES CARE HOME LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	200,821	184,054
Current assets			
Inventories		5,000	5,000
Debtors	4	11,284	28,616
Cash at bank and in hand		155,835	25,538
		172,119	59,154
Creditors: amounts falling due within one year	5	(94,266)	(35,231)
Net current assets		77,853	23,923
Total assets less current liabilities		278,674	207,977
Provisions for liabilities			
Deferred tax		(3,134)	-
Net assets		275,540	207,977
Capital and reserves			
Called up share capital		250	250
Profit and loss account		275,290	207,727
Shareholders' funds		275,540	207,977

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 December 2024 and were signed on its behalf by

Robin Singh
Director

Company Registration No. 04429190

1 Statutory information

THE LIMES CARE HOME LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04429190. The registered office is 7 Bell Yard, London, WC2A 2JR, England.

2 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5%
Fixtures & fittings	15%
Computer equipment	25%

Turnover

Turnover represents fees receivable for services provided. Turnover is recognised when the company has a right to consideration.

Inventories

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leased assets
Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2023	269,875	271,593	-	541,468
Additions	17,000	12,748	2,267	32,015
At 31 March 2024	286,875	284,341	2,267	573,483
Depreciation				
At 1 April 2023	112,989	244,425	-	357,414
Charge for the year	8,694	5,987	567	15,248
At 31 March 2024	121,683	250,412	567	372,662
Net book value				
At 31 March 2024	165,192	33,929	1,700	200,821
At 31 March 2023	156,886	27,168	-	184,054

4 Debtors

	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	9,302	16,571
Amounts due from group undertakings etc.	-	12,045
Accrued income and prepayments	1,982	-
	11,284	28,616

5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Amounts owed to group undertakings and other participating interests	68,983	-
Taxes and social security	18,492	8,278
Other creditors	664	1,674
Loans from directors	2,527	-
Accruals	3,600	25,279
	94,266	35,231

6 Pension commitments

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate

7 Transactions with related parties

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group

8 Controlling party

ULTIMATE CONTROLLING PARTY

The company is a subsidiary of Ask Care Homes Ltd, a company registered in England and Wales.

The directors are the ultimate controllers.

9 Average number of employees

During the year the average number of employees was 26 (2023: 31).