REGISTERED NUMBER: 04429190 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023

FOR

THE LIMES CARE HOME LIMITED

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FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023

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COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023

DIRECTORS:	Mrs B A Kurian Mr R Singh
REGISTERED OFFICE:	505 Pinner Road Harrow Middlesex HA2 6EH
REGISTERED NUMBER:	04429190 (England and Wales)
ACCOUNTANTS:	STGCA LLP t/a Sterling Chartered Accountants 505 Pinner Road Harrow Middlesex HA2 6EH

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE LIMES CARE HOME LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Limes Care Home Limited for the period ended 31 March 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of The Limes Care Home Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Limes Care Home Limited and state those matters that we have agreed to state to the Board of Directors of The Limes Care Home Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Limes Care Home Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Limes Care Home Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Limes Care Home Limited. You consider that The Limes Care Home Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of The Limes Care Home Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

STGCA LLP t/a Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

28 December 2023

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**184,054**		196,973
			184,054		196,973
CURRENT ASSETS					
Stocks	6	**5,000**		6,825	
Debtors	7	**28,616**		53,399	
Cash at bank and in hand		**25,538**		190,093	
		59,154		250,317	
CREDITORS					
Amounts falling due within one year	8	**35,231**		199,255	
NET CURRENT ASSETS			**23,923**		51,062
TOTAL ASSETS LESS CURRENT LIABILITIES			**207,977**		248,035
CAPITAL AND RESERVES					
Called up share capital			**250**		300
Retained earnings			**207,727**		247,735
SHAREHOLDERS' FUNDS			**207,977**		248,035

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 December 2023 and were signed on its behalf by:

Mr R Singh - Director

1. STATUTORY INFORMATION

The Limes Care Home Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents fees receivable for services provided. Turnover is recognised when the company has a right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 15% reducing balance
Improvements to property - 5% reducing balance
Motor Vehicles - 25% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 31 (2022 - 25) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2022 and 31 March 2023	**100,000**
AMORTISATION	
At 1 June 2022 and 31 March 2023	**100,000**
NET BOOK VALUE	
At 31 March 2023	-
At 31 May 2022	-

continued...

5. TANGIBLE FIXED ASSETS

	Improvements to property	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 June 2022	**269,875**	**271,168**	**26,395**	**567,438**
Additions	-	**425**	-	**425**
Disposals	**-**	**-**	**(26,395)**	**(26,395)**
At 31 March 2023	**269,875**	**271,593**	**-**	**541,468**
DEPRECIATION				
At 1 June 2022	**106,168**	**240,544**	**23,753**	**370,465**
Charge for period	**6,821**	**3,881**	**-**	**10,702**
Eliminated on disposal	**-**	**-**	**(23,753)**	**(23,753)**
At 31 March 2023	**112,989**	**244,425**	**-**	**357,414**
NET BOOK VALUE				
At 31 March 2023	**156,886**	**27,168**	**-**	**184,054**
At 31 May 2022	163,707	30,624	2,642	196,973

6. STOCKS

	2023	2022
	£	£
Stocks	**5,000**	6,825

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	**16,571**	43,059
Amounts owed by group undertakings	**12,045**	-
Other debtors	**-**	10,340
	28,616	53,399

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	**-**	9,478
Tax	-	708
Social security and other taxes	**8,278**	16,587
Other creditors	**1,674**	2,019
Wages control	**-**	28,496
Directors' current accounts	**-**	141,967
Accrued expenses	**25,279**	-
	35,231	199,255

9. ULTIMATE CONTROLLING PARTY

The company is a subsidiary of Ask Care Homes Ltd, a company registered in England and Wales.

The directors are the ultimate controllers.