

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A86G582N
A16 28/05/2019 #44
COMPANIES HOUSE

1 Company details

Company number 03590855
Company name in full SUNRISE OPERATIONS UK LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) IAN HARVEY
Surname DEAN

3 Liquidator's address

Building name/number DELOITTE LLP
Street 1 NEW STREET SQUARE
Post town LONDON
County/Region
Postcode EC4A 3HQ
Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s) STEPHEN ROLAND
Surname BROWNE

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number DELOITTE LLP
Street 1 NEW STREET SQUARE
Post town LONDON
County/Region
Postcode EC4A 3HQ
Country UNITED KINGDOM

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date

^d 2 ^d 8 ^m 0 ^m 3 ^y 2 ^y 0 ^y 1 ^y 8

To date

^d 2 ^d 7 ^m 0 ^m 3 ^y 2 ^y 0 ^y 1 ^y 9

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2 ^d 3 ^m 0 ^m 5 ^y 2 ^y 0 ^y 1 ^y 9

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **CHLOE SEAGO**

Company name **DELOITTE LLP**

Address **1 NEW STREET SQUARE**

Post town **LONDON**

County/Region

Postcode **E C 4 A 3 H Q**

Country **UNITED KINGDOM**

DX

Telephone **+44 (0) 20 7303 5665**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Saints Investments Limited	(Company Number: 08595659)
Sunrise Home Help Services Limited	(Company Number: 03726160)
Sunrise Operations Banstead Limited	(Company Number: 04939129)
Sunrise Operations Bassett Limited	(Company Number: 05293860)
Sunrise Operations Beaconsfield Limited	(Company Number: 06350633)
Sunrise Operations Chorleywood Limited	(Company Number: 05551189)
Sunrise Operations Eastbourne Limited	(Company Number: 05897077)
Sunrise Operations Edgbaston Limited	(Company Number: 05210822)
Sunrise Operations Elstree Limited	(Company Number: 04169504)
Sunrise Operations Fleet Limited	(Company Number: 05210816)
Sunrise Operations Guildford Limited	(Company Number: 05222846)
Sunrise Operations Hale Barns Limited	(Company Number: 06435883)
Sunrise Operations Purley Limited	(Company Number: 04939114)
Sunrise Operations Solihull Limited	(Company Number: 05550889)
Sunrise Operations Sonning Limited	(Company Number: 06349911)
Sunrise Operations Southbourne Limited	(Company Number: 05879183)
Sunrise Operations Tettenhall Limited	(Company Number: 05663739)
Sunrise Operations UK Limited	(Company Number: 03590855)
Sunrise Operations V.W. Limited	(Company Number: 04158488)
(All In Members' Voluntary Liquidation)	
("the Companies")	

**Hill House
1 Little New Street
London
EC4A 3TR**

**ANNUAL PROGRESS REPORT TO THE MEMBERS FOR THE 12 MONTH PERIOD TO
27 March 2019 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS
AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY
(ENGLAND & WALES) RULES 2016 ("the Rules")**

23 May 2019

Ian Harvey Dean and Stephen Roland Browne ("the Liquidators") were appointed Joint Liquidators of the Companies further to the written resolution of the members dated 28 March 2018. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

I. H. Dean and S. R. Browne
Deloitte LLP
1 New Street Square
London
EC4A 3HQ

Tel: +44 (0) 20 7303 5665
Fax: +44 (0) 20 7007 3442

CONTENTS	Page
1. EXECUTIVE SUMMARY	1
2. PROGRESS OF THE LIQUIDATIONS	2
3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS	4
4. INFORMATION FOR THE MEMBERS	5
5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS	6

APPENDICES

- 1. Liquidators' Receipts and Payments accounts for the 12 months to 27 March 2019.**

1. EXECUTIVE SUMMARY

Key Messages	Commentary
Progress of the liquidations during the report period	- The matters completed during the course of the liquidations included mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidation, in addition to obtaining formal clearances/searches from HM Land Registry and The Pension Tracing Service. - The Liquidators liaised directly with the Companies' former management on all matters relating to the Companies' tax affairs. - Formal corporation tax clearance was received (in respect of 1. Sunrise Operations Banstead Limited, 2. Sunrise Operations Bassett Limited, 3. Sunrise Operations Beaconsfield Limited, 4. Sunrise Operations Chorleywood Limited, 5. Sunrise Operations Eastbourne Limited, 6. Sunrise Operations Hale Barns Limited, 7. Sunrise Operations Purley Limited and 8. Sunrise Operations V.W. Limited) from HMRC by 16 November 2018. PAYE and VAT clearances were also received in respect of the aforementioned companies and these liquidations will now be progressed to closure. - PAYE and VAT clearance was received in respect of Sunrise Operations Fleet Limited, Sunrise Operations Solihull Limited, Sunrise Operations Sonning Limited and Sunrise Operations Southbourne Limited by 15 March 2019.
Costs	- Our remuneration has been fixed by the members on a time-cost basis and, as there are no funds in the estates, is being met by Welltower Inc. We have been paid £34,997 plus VAT and disbursements for the period. - Further details on our remuneration can be found at section 5.
Outstanding matters	Receipt of formal corporation tax clearance and PAYE and VAT clearance from HMRC in respect of the remaining entities that have filed tax returns. On receipt of tax clearance we will be in a position to distribute the surplus assets and close the liquidations.
Distributions made during the period	- No distributions were made to the members of any of the Companies during the report period. - Further details are provided at section 4.
Future distributions and closure	A first and final distribution will be made to the respective members of each company prior to closure of the liquidations.

2. PROGRESS OF THE LIQUIDATIONS

2.1 Work done during the report period

Assets and Liabilities

Assets and Liabilities

At the outset of the liquidations, on the basis of the information stated on the Declarations of Solvency, assets comprised inter-company debtor balances and, where there were liabilities, these comprised amounts due to fellow group undertakings. Several pre-liquidation steps were carried out prior to the liquidators' appointment, which included settling inter-company creditor balances, carrying out capital reductions and declaring dividends to leave each company with assets totalling an amount equivalent to the share capital of the company as follows:

<u>Company Name</u>	<u>Assets</u>	<u>Liabilities</u>
Saints Investments Limited	£1	£0
Sunrise Home Help Services Limited	£2	£0
Sunrise Operations Banstead Limited	£1	£0
Sunrise Operations Bassett Limited	£1	£0
Sunrise Operations Beaconsfield Limited	£2	£0
Sunrise Operations Chorleywood Limited	£1	£0
Sunrise Operations Eastbourne Limited	£1	£0
Sunrise Operations Edgbaston Limited	£1	£0
Sunrise Operations Elstree Limited	£2	£0
Sunrise Operations Fleet Limited	£1	£0
Sunrise Operations Guildford Limited	£2	£0
Sunrise Operations Hale Barns Limited	£1	£0
Sunrise Operations Purley Limited	£1	£0
Sunrise Operations Solihull Limited	£1	£0
Sunrise Operations Sonning Limited	£2	£0
Sunrise Operations Southbourne Limited	£1	£0
Sunrise Operations Tettenhall Limited	£1	£0
Sunrise Operations UK Limited	£2	£0
Sunrise Operations V.W. Limited	£2	£0

The assets in each instance were intercompany receivable balances due from other entities within the group.

Distributions

No distributions were made to the members of any of the Companies during the report period.

Statutory Tasks

During the period we have carried out the following tasks, which primarily related to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management;
- statutory reporting;
- appointment notifications;
- correspondence;

The Companies (In Members' Voluntary Liquidation) – First Progress Report dated 23 May 2019

- case reviews; and
- general liquidation administration and filing.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for the members.

Corporation Tax

The Liquidators liaised directly with the Companies' former management on all matters relating to the Companies' tax affairs including the submission of all outstanding pre-liquidation tax returns.

We are now in receipt of all requisite clearances in respect of a number of liquidations as listed in section 1, and will progress these liquidations to closure.

VAT

Out of the 19 companies, 4 companies (Sunrise Operations Beaconsfield Limited, Sunrise Operations Fleet Limited, Sunrise Operations Tettenhall Limited and Sunrise Operations UK Limited) were deregistered for VAT purposes on 2 August 2017. The remaining 15 companies were not VAT registered.

3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS

- 3.1** Receipts and payments accounts are provided at Appendix 1, confirming there were no transactions since our appointment in each liquidation.

4. INFORMATION FOR THE MEMBERS

4.1 Distributions made

No distributions were made to the members of any of the Companies during the report period.

4.2 Future distributions

The surplus funds will be distributed to the member in each company prior to the closure of the liquidations.

4.3 Members' right to request further information

Members of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

4.4 Members' right to challenge Remuneration and/or Expenses

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with *permission of the Court*, may *apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules)*, reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

5.1 Basis of Liquidators' Remuneration (Fees)

The basis of our remuneration was fixed on 28 March 2018 by written resolution of the Companies by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidations, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed, plus VAT.

5.2 Liquidators' Fees – work undertaken - time costs

As there are no funds in the estates, our fees are being met by Welltower Inc. We have been paid £34,997, plus VAT and disbursements, in connection with the liquidations of the Companies.

5.3 Liquidators' Disbursements

Category 1

These are payments made by us direct to third parties and for which no approval is required.

Details of all Category 1 disbursements incurred are given below:

£	Total cost for the period of the appointment
Statutory advertising	1,827.36
HM Land Registry search fees	385.00
Liquidators' statutory insurance bond	40.00
Total disbursements	2,252.36

These disbursements were recovered in full by the Liquidators.

Category 2

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

There were no Category 2 disbursements for the period.

LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS FOR THE 12 MONTHS TO 27 March 2019

Sunrise Operations Banstead Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from HCN UK Investments Limited	361,941	
Amount due from Sunrise UK Operations Limited	<u>7,393,260</u>	
Total receipts	<u>7,755,201</u>	<u>Nil</u>
Payments		
Total payments	<u>Nil</u>	<u>Nil</u>
Balance	<u>7,755,201</u>	<u>Nil</u>

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. A dividend was declared prior to Sunrise Operations Banstead Limited being placed into Members' Voluntary Liquidation.
2. On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Bassett Limited

		28 March 2018 to 27 March 2019
£	DoS values	
Receipts		
Amount due from Sunrise UK Operation Limited	18,658	
Total receipts	18,658	Nil
Payments		
Total payments	Nil	Nil
Balance	18,658	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Bassett Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminating the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from Sunrise UK Operation Limited.

Sunrise Operations Beaconsfield Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from Dawn Opco II Limited	651,384	
Amount due from HCN UK Investments Limited	900,779	
Amount due from Sunrise Operations Bramhall II Limited	1,172,196	
Amount due from Sunrise Operations Cardiff Limited	477,000	
Amount due from Sunrise Operations Esher Limited	167,000	
Amount due from Sunrise UK Operations Limited	3,962,269	
Total receipts	7,330,628	Nil
Payments		
Total payments	Nil	Nil
Balance	7,330,628	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Beaconsfield Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to eliminate the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco II Limited.
- On the date of liquidation the balance sheet comprised an amount of £2 due from Dawn Opco II Limited.

Sunrise Operations Chorleywood Limited

£		DoS values	28 March 2018 to 27 March 2019
Receipts			
Amount due from HCN UK Investments Limited	709,629		
Amount due from Sunrise Operations Bramhall II Limited	35,000		
Amount due from Sunrise Operations Cardiff Limited	87,000		
Amount due from Sunrise UK Operations Limited	1,017,658		
Total receipts	1,849,287		Nil
Payments			
Total payments	Nil		Nil
Balance	1,849,287		Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

The Receipts and Payments account must be read in conjunction with the attached notes and report.

- The following steps were carried out prior to Sunrise Operations Chorleywood Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminating the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Eastbourne Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from HCN UK Investments Limited	68,569	
Amount due from Sunrise Operations Bramhall II Limited	40,000	
Amount due from Sunrise UK Operations Limited	3,967,660	
Total receipts	4,076,229	Nil
Payments		
Total payments	Nil	Nil
Balance	4,076,229	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Eastbourne Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminating the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Edgbaston Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from HCN UK Investments Limited	12,341	
Amount due from Sunrise Operations Tettenhall Limited	1,149	
Amount due from Sunrise UK Operations Limited	117,251	
Total receipts	130,741	Nil
Payments		
Total payments	Nil	Nil
Balance	130,741	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Edgbaston Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminating the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Elstree Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from HCN UK Investments Limited	678,000	
Amount due from Maids Moreton Operations Limited	2,540	
Amount due from Sunrise UK Operations Limited	1,658,871	
Total receipts	2,339,411	Nil
Payments		
Total payments	Nil	Nil
Balance	2,339,411	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. A dividend was declared prior to Sunrise Operations Elstree Limited being placed into Members' Voluntary Liquidation.
2. On the date of liquidation the balance sheet comprised an amount of £2 due from HCN UK Investments Limited.

Sunrise Operations Fleet Limited

£		DoS values	28 March 2018 to 27 March 2019
Receipts			
Amount due from HCN UK Investments Limited		1,460,965	
Amount due from Sunrise Operations Bagshot II Limited		281,140	
Amount due from Sunrise Operations Bramhall II Limited		155,000	
Amount due from Sunrise Operations Cardiff Limited		100,000	
Amount due from Sunrise UK Operations Limited		6,132,783	
Total receipts		8,129,888	Nil
Payments			
Total payments		Nil	Nil
Balance		8,129,888	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Fleet Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminating the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Guildford Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from Dawn Opco Limited	157,532	
Amount due from HCN UK Investments Limited	3,110,911	
Amount due from Sunrise Operations Bagshot II Limited	528,203	
Amount due from Sunrise Operations Bramhall II Limited	294,237	
Amount due from Sunrise Operations Cardiff Limited	168,422	
Amount due from Sunrise UK Operations Limited	6,862,951	
Total receipts	11,122,256	Nil
Payments		
Total payments	Nil	Nil
Balance	11,122,256	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Guildford Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to eliminate the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £2 due from Dawn Opco Limited.

Sunrise Operations Hale Barns Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from HCN UK Investments Limited	153,000	
Amount due from Sunrise Senior Living Limited	25	
Amount due from Sunrise UK Operations Limited	293,683	
Total receipts	446,708	Nil
Payments		
Total payments	Nil	Nil
Balance	446,708	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. A dividend was declared prior to Sunrise Hale Barns Limited being placed into Members' Voluntary Liquidation.
2. On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Purley Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from HCN UK Investments Limited	250,000	
Amount due from Sunrise Operations Bramhall II Limited	109,000	
Amount due from Sunrise Operations Esher Limited	25,000	
Amount due from Sunrise UK Operations Limited	643,456	
Total receipts	1,027,456	Nil
Payments		
Total payments	Nil	Nil
Balance	1,027,456	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. A dividend was declared prior to Sunrise Operations Purley Limited being placed into Members' Voluntary Liquidation.
2. On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Solihull Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from HCN UK Investments Limited	75,369	
Amount due from Sunrise Operations Bramhall II Limited	2,679	
Amount due from Sunrise UK Operations Limited	256,834	
Total receipts	334,882	Nil
Payments		
Total payments	Nil	Nil
Balance	334,882	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Solihull Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminate the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Sonning Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from Dawn Opco II Limited	40,532	
Amount due from HCN UK Investments Limited	60,000	
Amount due from Sunrise Operations Bramhall II Limited	227,000	
Amount due from Sunrise Operations Esher Limited	53,000	
Amount due from Sunrise Operations Westbourne Limited	50,000	
Amount due from Sunrise UK Operations Limited	6,941,026	
Total receipts	7,371,558	Nil
Payments		
Total payments	Nil	Nil
Balance	7,371,558	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Sonning Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to eliminate the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco II Limited.
- On the date of liquidation the balance sheet comprised an amount of £2 due from Dawn Opco II Limited.

Sunrise Operations Southbourne Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from HCN UK Investments Limited	460,000	
Amount due from Sunrise Operations Bramhall II Limited	210,000	
Amount due from Sunrise Operations Weybridge Limited	90,000	
Amount due from Sunrise UK Operations Limited	3,172,430	
Total receipts	3,932,430	Nil
Payments		
Total payments	Nil	Nil
Balance	3,932,430	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Southbourne Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminate the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Tettenhall Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from HCN UK Investments Limited	153,000	
Amount due from Sunrise Operations Bramhall II Limited	110,181	
Amount due from Sunrise Operations Esher Limited	47,000	
Amount due from Sunrise UK Operations Limited	2,176,388	
Total receipts	2,486,569	Nil
Payments		
Total payments	Nil	Nil
Balance	2,486,569	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Tettenhall Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminate the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations UK Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from HCN UK Investments Limited	621,465	
Amount due from Sunrise Operations Bramhall II Limited	45,000	
Amount due from Sunrise UK Operations Limited	1,908,530	
Total receipts	2,574,995	Nil
Payments		
Amount due to Sunrise Operations Winchester Limited	39,885	
Total payments	39,885	Nil
Balance	2,535,110	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations UK Limited being placed into Members' Voluntary Liquidation:
 - HCN UK Investments Limited settled the creditor balance by allocating part of its receivable; and
 - Declaration of a pre-liquidation dividend to its shareholder, HCN UK Investments Limited.
- On the date of liquidation the balance sheet comprised an amount of £2 due from HCN UK Investments Limited.

Sunrise Operations V.W. Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from HCN UK Investments Limited	82	
Amount due from Sunrise Operations Esher Limited	7,336	
Amount due from Sunrise Operations Westbourne Limited	28,000	
Amount due from Sunrise UK Operations Limited	73,272	
Total receipts	108,690	Nil
Payments		
Amount due to Sunrise Senior Living Limited	868	
Total payments	868	Nil
Balance	107,822	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations V.W. Limited being placed into Members' Voluntary Liquidation:
 - Sunrise UK Operations Limited settled the creditor balance by allocating part of its receivable; and
 - Declaration of a pre-liquidation dividend to its shareholder, HCN UK Investments Limited.
- On the date of liquidation the balance sheet comprised an amount of £2 due from HCN UK Investments Limited.

Sunrise Home Help Services Limited

Sunrise Home Help Services Limited		28 March 2018
£	DoS values	to 27 March 2019
Receipts		
Amount due from HCN UK Investments Limited	3,828	
Amount due from Sunrise UK Operations Limited	5,089,195	
Total receipts	5,093,023	Nil
Payments		
Total payments	Nil	Nil
Balance	5,093,023	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. A dividend was declared prior to Sunrise Home Help Services Limited being placed into Members' Voluntary Liquidation.
2. On the date of liquidation the balance sheet comprised an amount of £2 due from HCN UK Investments Limited.

Saints Investments Limited

£	DoS values	28 March 2018 to 27 March 2019
Receipts		
Amount due from SIPL Saints Propco S.a.r.l.	9,146	
Amount due from Sterling Investment Partners Limited	11,898,494	
Total receipts	11,907,640	Nil
Payments		
Amount due to HCN UK Investments Limited	7,875,025	
Amount due to SIPL Holdco S.a.r.l.	178,356	
Total payments	8,053,381	Nil
Balance	3,854,259	Nil

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Saints Investments Limited being placed into Members' Voluntary Liquidation:
 - Sterling Investment Partners Limited settled the creditor balance by allocating part of its receivable;
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 share); and
 - Declaration of a pre-liquidation dividend to its shareholder, SIPL Hodco S.a.r.l.
- On the date of liquidation the balance sheet comprised an amount of £1 due from Sterling Investment Partners Limited.

Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 1 New Street Square, London EC4A 3HQ, United Kingdom.

Deloitte LLP is the United Kingdom affiliate of Deloitte NWE LLP, a member firm of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"). DTTL and each of its member firms are legally separate and independent entities. DTTL and Deloitte NWE LLP do not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms.

© 2019 Deloitte LLP. All rights reserved.