Registered number
02632994

Threen House (Medicare) Limited

Unaudited Filleted Accounts

31 December 2024

Threen House (Medicare) Limited
Company Information

Directors
A R Hannon
L Hannon

Secretary
A R Hannon

Accountants
Ian Cobden & Co.
Churchill House
120 Bunns Lane
London
NW7 2AS

Registered office
29 Mattock Lane
London
W5 5BH

Registered number
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Threen House (Medicare) Limited

Registered number: 02632994

Balance Sheet

as at 31 December 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible assets	3		775,608		781,115
Investment properties	4		4,800,000		4,650,000
			5,575,608		5,431,115
Current assets					
Debtors	5	45,354		114,385	
Cash at bank and in hand		281,987		145,817	
		327,341		260,202	
Creditors: amounts falling due within one year	6	(197,687)		(298,502)	
Net current assets/(liabilities)			129,654		(38,300)
Net assets			5,705,262		5,392,815
Capital and reserves					
Called up share capital			100		100
Revaluation reserve	7		4,568,830		4,381,330
Profit and loss account			1,136,332		1,011,385
Shareholders' funds			5,705,262		5,392,815

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A R Hannon

Director

Approved by the board on 30 September 2025

Threen House (Medicare) Limited

Statement of Changes in Equity

for the year ended 31 December 2024

	Share capital	Re-valuation reserve	Profit and loss account	Total
	£	£	£	£
At 1 January 2023	100	3,505,064	1,780,379	5,285,543
Loss for the financial year			(728,994)	(728,994)
Dividends			(40,000)	(40,000)
At 31 December 2023	100	4,381,330	1,011,385	5,392,815
At 1 January 2024	100	4,381,330	1,011,385	5,392,815
Profit for the financial year			184,947	184,947
Gain on revaluation of land and buildings		150,000		150,000
Deferred taxation arising on the revaluation of land and buildings		37,500		37,500
Other comprehensive income for the financial year	-	187,500	-	187,500
Total comprehensive income for the financial year		187,500	184,947	372,447
Dividends			(60,000)	(60,000)
At 31 December 2024	100	4,568,830	1,136,332	5,705,262

Threen House (Medicare) Limited
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	Over 5 years
Motor Vehicles	Over 7 years

Investment property

Investment property is initially recognised at cost and then subsequently measured at fair value. Changes in value are recognised in profit or loss.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2024 Number	2023 Number
Average number of persons employed by the company	40	40

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2024	750,000	244,212	30,025	1,024,237
Additions	-	834	-	834
At 31 December 2024	750,000	245,046	30,025	1,025,071
Depreciation				
At 1 January 2024	-	242,407	715	243,122
Charge for the year	1,500	552	4,289	6,341
At 31 December 2024	1,500	242,959	5,004	249,463
Net book value				
At 31 December 2024	748,500	2,087	25,021	775,608
At 31 December 2023	750,000	1,805	29,310	781,115

4	**Investment property**	**2024**
		£
	Valuation	
	At 1 January 2024	4,650,000
	Revaluation	150,000
	At 31 December 2024	4,800,000

After initial recognition, investment property is revalued at each reporting date at fair value, with changes in fair value recognised in the profit and loss account.Valuations are carried out externally by qualified external valuers

5	**Debtors**	**2024**	**2023**
		£	**£**
	Trade debtors	9,630	111,213
	Other debtors	35,724	3,172
		45,354	114,385

6	**Creditors: amounts falling due within one year**	**2024**	**2023**
		£	**£**
	Trade creditors	40,148	74,393
	Taxation and social security costs	94,745	63,382
	Other creditors	62,794	160,727
		197,687	298,502

7	**Revaluation reserve**	**2024**	**2023**
		£	**£**
	At 1 January 2024	4,381,330	3,505,064
	Deferred taxation arising on the revaluation of land and buildings	37,500	876,266
	At 31 December 2024	4,568,830	4,381,330

8 Controlling party

The company is controlled by the Directors

9 Other information

Threen House (Medicare) Limited is a private company limited by shares and incorporated in England. Its registered office is: 29 Mattock Lane.London W5 5BH