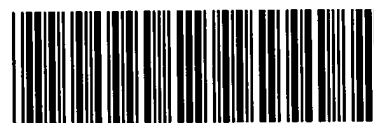


REGISTERED COMPANY NUMBER: 02228346 (England and Wales)
REGISTERED CHARITY NUMBER: 1072035



**REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
TYDDYN MON**

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tyddyn Môn charity has a long history of delivering high quality services to individuals with a learning disability and supporting them to shape their own lives.

The Charitable Company's objects and principal activities are to:

'To promote and assist the general relief of all people with a learning disability by providing and assisting in the provision of care, housing and training opportunities and employment for people with a learning disability without distinction as to race, age, sex or political, religious or other opinions'.

In furtherance of the above purposes, but not further or otherwise, the Charitable Company may:

- (a) Provide and assist in the provision of housing, accommodation, care for people with a learning disability.
- (b) Promote activities whereby persons with a learning disability will be jointly involved with other people in work and leisure activities.

The main objectives and activities for the year continued to focus upon the care and support of people with learning disabilities and the strategies employed to assist the Charitable Company to meet these objectives included the following:

- Providing a range of services which are reflective of quality standards and address the aspirations and choices of people with a learning disability.
- Ensuring compliance with all relevant legislation.
- Working in partnership with other agencies to secure the widest range of services is available that best matches the needs of its client population.
- Purchasing, taking on lease or in exchange, hiring or otherwise acquiring any property or land, heritable or moveable, real or personal, which may be deemed necessary or convenient for any of the purposes of the Charitable Company.
- Constructing, maintaining and altering any house, buildings or works necessary or convenient for the purposes of the Charitable Company.
- Selling, managing, leasing, mortgaging, exchanging, disposing of, improving or otherwise dealing with all or part of the property of the Charitable Company as shall further such objects.
- Holding events and activities that benefit the Charitable Organisation.

Ensuring our work delivers our aims:

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to support. The review also helps us to ensure our aims, objectives and activities remained focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

We remain grateful for the exceptional commitment and dedication of all of our colleagues across the company over the year. The trustees are pleased that the Welsh Government has committed to ensuring that social care staff in supported living are paid at least the Real Living Wage again from April 2024.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Significant activities

1. Day and work opportunities centre - Tyddyn Môn farm

The Day and work opportunities service is based at Tyddyn Môn Farm which is also the central office for the Charitable Company. Funding for the project is primarily provided by Ynys Môn County Council and income received from trading activities at Tyddyn Môn farm. A person centred and flexible service is provided and attendees receive support to develop new skills, build confidence and reach their personal goals. There is strong evidence from our quality assurance processes that the day and work opportunities service provided by Tyddyn Môn is highly valued by the people who attend, and that attendance improves their quality of life.

In March 2024, 33 people were attending the day and work opportunities service with an average daily attendance of 22. This marked an increase of 2 in daily attendance compared to the previous year. As of March 31, 2024, the farm employed nine staff members, both full and part-time, and administrative support was provided by the central team.

Training, work experience and activities are provided in the following areas:

- Hospitality and Catering
- Performing Arts
- Agriculture and Animal care
- Sports, Exercise and Wellbeing activities
- Events
- Arts, Crafts and Pottery
- Woodwork
- Textile Recycling
- Cookery
- Life Skills
- Merchandise design and Production

The creative cabin at Tyddyn Môn farm has been refurbished during the year, and equipment has been purchased to produce merchandise for events and on commission. The cabin now serves as the base for merchandise production.

In December 2023, the charity returned to the local church in Amlwch for the Christmas Concert. Families, carers, staff, people receiving support, trustees, and members of the community were invited to attend. The event featured performances by individuals supported by the charity, along with the college choir.

One of the farm attendees was appointed artist in residence and produced artwork for merchandise and promotional materials for the folk festival.

Satellite technology was installed at Tyddyn Môn farm, where it has traditionally been difficult to get cost-effective internet due to the location and lack of mobile phone signal. This opens up the possibility of implementing more cloud-based systems.

One of the individuals supported by the charity has made significant progress in his aspiration to become a DJ, thanks to a generous donation for DJ equipment. He has received training from a professional DJ and has begun hosting discos for Tyddyn Môn, which has helped boost his confidence and skills, paving the way for potential future employment or self-employment. Additionally, he continues to lead weekly Zoom sessions for groups, with participants attending from various locations across Anglesey. He is also employed by the company to deliver and develop these sessions.

A number of enterprises are also based at the work opportunities service at Tyddyn Môn farm including:

Tŷ Crempog

Tŷ Crempog is managed and run by staff and people attending the day and work opportunities service at Tyddyn Môn farm. People can achieve a range of outcomes and gain valuable work experience in Tŷ Crempog, which reopened fully for the Holiday season in 2023. It has been open to the public three days a week during peak periods and to groups at other times. It is also used as a training location for face-to-face training.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Textile Recycling

The textile recycling service operates in partnership with Anglesey council and offers a good range of outcomes for people to achieve. The service collects and recycles an average of four tonnes of textiles each week across Anglesey. People attending the day and work opportunities service can collect textiles donated by local residents in the community and sort the textiles for recycling. The charity also collaborates with some schools on Anglesey, funding textiles collected from recycling bins at these sites, which generates income for school projects. The national textile recycling market is currently facing a crisis, characterised by declining demand and reduced income per tonne. This situation will be closely monitored throughout the coming year.

Tŷ Hendy Farmhouse

The farmhouse is available for rent to visiting groups and families throughout the year. It is conveniently located within walking distance of Lligwy Beach on the island of Anglesey. The rental income contributes additional revenue for the charity, while also providing work-based activities and social interactions for individuals attending the farm. Additionally, the facilities at Tyddyn Môn Farm can be utilised by visiting groups and families. However, the holiday rental income has decreased this financial year, due to more people choosing to take holidays overseas and the increase in the number of holiday properties available.

Folk on the Farm Festival

The annual Folk on the Farm Festival held at Tyddyn Môn farm has developed over the years, with people from all over the UK attending and performing. The festival offers work experience opportunities for adults with learning disabilities, and many people and their support workers, carers, and families also attend the festival. The music group at the farm again opened the main stage on the first evening with a performance of their popular songs. They have also been performing at community events throughout the year.

The festival in July 2023 festival was well attended and featured a fantastic musical lineup. The people supported by the charity created merchandise to sell at a stall, and some of the individuals we support volunteered at the event. Their roles included working in the ticket office, stewarding, assisting in Tŷ Crempog, setting up marquees, and helping with refuse collection and clean up after the event. For the first time, tickets were sold online, allowing for real-time monitoring of sales.

The minibus, previously purchased from the Folk on the Farm festival profits, is used regularly to transport people to and from the farm. The festival profits have also funded the purchase of a defibrillator for the farm for use by individuals, staff, visitors and volunteers. The proceeds from the 2022 festival funded an all-terrain electric assist wheelchair, allowing everyone to access all areas of the farm. This wheelchair is also available for charity beneficiaries to use when visiting local attractions. It has been used frequently throughout the year.

2. Supported Living Service

Throughout the year, the charity supported 24 adults with a learning disability across Anglesey, some living with others and some alone. At the end of March 2024, 50 full, part-time, and relief front-line staff worked in the service, supported by a registered manager and deputy manager.

- Curyll, Llandegfan - 3 tenants
- Moreton Rd, Holyhead - 3 tenants
- Bryngwran - 2 tenants
- Llys Watling - 1 tenant
- Valley - 1 tenant
- Meirionfa - 5 tenants
- Glan Ynys - 3 tenants
- Elenfa - 6 tenants

The charity also owns a house called Helidon, which was historically used to run a supported living service. The tenants living in Helidon were supported to move into single-occupancy properties, and the property remains empty. The trustees need to reach a decision on the use of Helidon in the future.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Extensive preparation work is completed before new people begin to receive a service in supported living to ensure they receive the right care and support from the start. Each person is given the individual support they need to contribute as much as they can to decisions about the care and support they need. Support plans and outcomes are co-produced with the people receiving support, their representatives and other professionals and people's wishes and aspirations are the central point of all care planning discussions.

Where possible, people are involved in recruiting their staff support, and feedback on the support received is sought from the person and their representatives through various means using different communication methods. The Responsible Individual also seeks feedback from people living in the houses during visits to supported living houses.

Staff support people in developing their interests and skills and taking part in activities that matter to them. During the year, staff have supported people to travel and stay with relatives who live out of the area and attend family events. Several individuals were assisted in hosting their birthday parties at local venues with friends. A wide range of activities, hobbies, and interests are enjoyed, including:

- Overseas, national and local holidays
- Trips to tourist attractions
- Attending local and national sports matches
- Music concerts other events
- Team sports and exercise
- Volunteering
- Arts & Crafts
- Wellbeing activities and events

Staff at the charity undertake a recognised health and social care qualification alongside mandatory and specialist training relevant to the role. Training priorities are determined by service objectives, the needs of those being supported, feedback received, the required skill mix, and both local and national legislation.

Recruitment for the supported living service has been challenging throughout the year, a situation that reflects broader issues within the social care sector nationally. To address this, the company has a "Refer a Friend" scheme that encourages existing staff to recommend their friends for vacancies within the company. The company is also working with a recruitment firm to support the recruitment process.

The supported living service was inspected in June 2023, and the company was very pleased to receive an excellent report.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by Tyddyn Môn during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

Tyddyn Môn has a volunteering scheme at the training centre on the farm. People of all ages volunteer and help out around the farm and also at events such as the Folk on the Farm festival. We also recruit volunteers with specific skills to enhance the range of outcomes available to adults with a learning disability.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities - How our activities deliver public benefits

Our main activities and beneficiaries are described below. All our charitable activities focus on the provision of care and support, training and wellbeing opportunities for adults with learning disabilities and the work is undertaken to further our charitable purposes for the public benefit.

Formed in 1988, Tyddyn Môn is a long-established community-based learning disability charity based in Wales. The Charitable Company provides person centred day and work opportunities and care and support for people in supported living properties. Tyddyn Môn activities have developed significantly during the past 35 years and the Charitable Company currently has a turnover of £2.5 million per annum and at the end of the financial year, employed a total of 64 full and part-time people and operates a diverse range of profit-making services and environmental projects that incorporate at their core equality and social inclusion.

Most of our income comes from service-level agreements. However, we recognise the need to diversify our income sources. This strategy aims to reduce the risks associated with relying on a single income stream, raise awareness of our charitable organisation and its activities, and create more opportunities for individuals with learning disabilities to engage in meaningful work. To achieve this, we have developed community-based enterprises that not only provide opportunities for our charity beneficiaries but also offer a social benefit to the wider community. Through its trading company, the charity currently runs the textile recycling contract across Anglesey and manages a holiday let property. The charity operates a popular pancake house called Tŷ Crempog and hosts an annual folk festival at the charity farm, attracting artists and visitors from across the UK. All social enterprises provide valuable work experience and training, enabling participants to achieve a variety of outcomes. Individuals at the farm are always available to inform visitors about the farm's activities and assist the public in engaging in pottery and wood-burning projects. New or planned activities are chosen in consultation with those receiving support, ensuring they provide quality training opportunities and promote personal development, while also generating income for the charity.

Individuals supported by Tyddyn Môn gain valuable experience in various work environments and have important roles in teams within our community-based social enterprises. They have access to training opportunities and participate in wellbeing activities that promote personal growth and development. These experiences allow them to learn new skills, showcase their achievements, and shape their futures.

All the houses are situated in residential areas and the people we support are valued members of their local community, frequenting bars and restaurants, shopping and socialising. Some people also volunteer at community organisations, local charity shops and at Tyddyn Môn events and activities. All are supported to live as independently as possible and to achieve their personal goals and outcomes.

1. Access to the services

Our charitable objects and funding currently limit the services we provide to adults with a learning disability.

2. Who used and benefited from the service

The training and day opportunities project is based at Tyddyn Môn farm, which also serves as the main office for the Charitable Company. Throughout the year, 33 individuals accessed the day and work opportunities service at the farm. Additionally, the supported living and floating support services supported 24 people. The charity also offers volunteering and work-based experiences for others in the community, including those with disabilities, retired people, those returning to the workforce, college, university students and school children, in addition to those we directly support, as well as their families and carers.

3. Equal Opportunities

We are committed to promoting equality of opportunities at our charity and we value diversity. Social inclusion is a key focus in all aspects of our work.

FINANCIAL REVIEW

Financial performance

Total incoming resources for the year was £2,544,475 compared to £2,433,724 in 2023, an increase of £110,751. Total resources expended was £2,442,991 compared to £2,310,968 in 2023, an increase of £132,023. The net income for the year was £101,484.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Principal funding sources

Aside from the income generated by our trading activities, the principal funding sources for the Charitable Company are currently by way of contract income from Ynys Môn County Council and the Ynys Môn Local Health Board. As a result of increasing constraints on local authority expenditure, the Charitable Company is to seek funding from a much broader group of agencies and to develop more social enterprises over time.

Investment policy and objectives

Having considered the options available, the Board has decided not to make any investments in the commercial markets. A review of investment policies takes place annually.

Reserves policy

Unrestricted funds are required;

1. To provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice.
2. To cover administration and support costs without which the Charitable Company could not function.

The trustees consider it to be prudent that unrestricted reserves should be sufficient to;

1. Avoid the necessity of realising fixed assets held for the Charitable Company's use.
2. Cover between 3 and 6 months operating costs.
3. Provide designated funds for specific projects.

The Board has examined the Charitable Company's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charitable Company should be between 3 and 6 months of the expenditure. Budgeted expenditure for 2024/25 is estimated at £2.56m. Therefore, the target at the end of the current financial year is £639,340 (for 3 months operating costs) or £1.28m (for 6 months) available in free reserves. The reserves are needed to meet the working capital requirements of the Charitable Company and the Board are confident that at this level they would be able to continue the current activities of the Charitable Company in the event of late payment from major funders or a significant drop in funding

Designated funds are as follows;

	£
Redundancy payment contingency fund	264,856
External farm improvements	100,000
Fund for unforeseen financial settlements	142,000
Replacement vehicles	10,000
General technology and phone upgrades	6,000
Satellite internet installation across farm site	6,000
	<u>528,856</u>

Free reserves are represented by the general fund included in unrestricted funds. The present level of reserves available to the Charitable Company would provide 25 weeks operating costs and meets the trustee's minimum target of 3 months operating costs. The strategy is to continue to build reserves through planned operating surpluses to meet the target months operating costs. In the short term the Board have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise. The level of reserves is monitored and reviewed by the trustees twice a year. The Board recognises that the free reserves are currently at an optimal value, and a program of capital upgrades will be undertaken in due course.

The Charitable Company's survival is largely dependent on funding from local authorities and government agencies. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FUTURE PLANS

The local authority is under significant financial pressure and will be undertaking a competitive re-tendering exercise in future and the Charitable Company will have to tender for all existing services. Considering this it is very difficult to plan for the future with any degree of certainty.

In recognising that the majority of our income is generated from Service Level Agreements and having identified that we needed to continue to diversify our income base, not only to reduce the potential risks associated with narrow income streams but also to raise awareness of our Charitable Company and its activities, and provide greater opportunities and outcomes for people with learning disabilities, we have developed community-based enterprises that fulfil the Charitable Company's needs but also provide real social benefit for the wider community.

The cost-of-living crisis has seen an increase in energy bills and food prices for charities, beneficiaries, and staff. Charity staff support people in budgeting and preparing for the increase in daily costs and look at ways of reducing energy consumption in all settings.

Future developments:

- Expand the current satellite internet technology to other farm areas for events at the farm and connectivity for visitors.
 - Upgrade the telephone system and communication across the farm site using the satellite system.
 - Continue to review and increase the delivery of work-based training and wellbeing activities for people that use our services following a review of people's vocational and personal aspirations.
 - Further develop the skill set of the people wishing to develop their DJ skills to run external discos and events.
 - Encourage more staff members to train as wellbeing champions to support staff wellbeing.
 - Continue to take advice and use specialist recruitment firms to assist with recruitment to supported living.
- Keep the charity objects and governing documents under review to ensure they are fit for purpose for the future.
- Develop a carbon reduction plan to manage and reduce our business-related carbon emissions

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Company is controlled by its memorandum and articles of association and constitutes a company limited by guarantee, as defined by the Companies Act 2006, and was incorporated on 9th March 1988 and registered as a charity on 19th March 1998.

Any person aged 18 or over shall be eligible to apply for membership of the Charitable Company and/or to be a trustee. Such applications must be in writing and addressed to the Board at the Registered Office.

No person shall be registered as a member of the Charitable Company without the approval of the Board, who may admit or refuse an application at their discretion.

A register of members of the Charitable Company shall be kept by the Chief Executive at the Registered Office and shall contain the name and address and date of admission to the Charitable Company of each member and shall, so far as is applicable, comply with the provisions of Sections 352 and 353 of the Act.

All procedures shall be governed by and comply with the provisions of the Charitable Company's memorandum and articles of association. The charity Objects and Governing documents will be reviewed to ensure they are fit for purpose for the future.

Recruitment and appointment of new trustees

The directors of the Charitable Company are also charity trustees for the purposes of charity law. The articles of association refer to these directors/trustees as "members of the Board". For the purposes of this report and to avoid any confusion they shall be called "trustees" and when acting together as the board they shall be called the "Board".

The nature of the Charitable Company's work is with adults who have a learning disability and the needs of this group are appropriately reflected through the diversity of the Board. The board have a broad mix of skills and in 2021 a skills audit of the trustees was completed by an external provider to identify any skills gaps in the current board and to ensure trustees are recruited with the necessary skills and experience to strengthen the board, lead the charity and guide its future planning.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charitable Company has a Board which meets on average every two months and is responsible for the strategic direction and policy of the Charitable Company. At the end of March 2024, the Board has seven members from a variety of professional backgrounds relevant to the work of the Charitable Company. The Chief Executive and Company Secretary also sits on the Board but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Chief Executive and the Housing Manager. The Chief Executive is responsible for overseeing the management and development of the supported living and day and work opportunities services and reviewing and improving the quality of the services.

The Housing Manager has responsibility for the day-to-day operational management of the supported living services including leading and managing a service which meets the needs of people, safeguarding and promoting wellbeing, supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice and legislation. The Farm team leader has responsibility for the day-to-day operational management of the day and work opportunities service including leading and managing a service which meets the needs of people, safeguarding and promoting wellbeing, overseeing farm and garden projects, supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice and legislation.

Induction and training of new trustees

New trustees are invited to visit all the charity projects and supported living houses. The board also undertake training together facilitated by an external charity trainer.

A handbook for trustees is available containing information on the charity and relevant charity commission information.

The Board have adopted "The Charity Governance Code" and are working towards the seven principles.

Key management remuneration

Trustees give their time freely and are not paid for their role as trustees.

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the Charitable Company's operations and the composition of the Board, it is inevitable that transactions by the Charitable Company may involve an organisation(s) in which a trustee may have an interest. The Charitable Company has a policy that all trustees must declare an interest and be absent from any discussions of a transaction in which he may have a different interest from those of the Charitable Company.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary 'Tyddyn Môn Trading Ltd' (Company number 07654129).

Risk management

The Board has conducted a review of the major risks to which the Charitable Company is exposed. The risk register is regularly reviewed and updated. Where appropriate, systems or procedures have been established to mitigate the risks that the Charitable Company faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure that staff, volunteers, clients and visitors at all centres of operation comply with health and safety requirements. The Charitable Company's Quality Assurance process ensures a consistent quality of delivery for all operational aspects of the company. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charitable Company. The Charitable Company is also subject to inspections by Care Inspectorate Wales and the Local Authority service reviews.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02228346 (England and Wales)

Registered Charity number

1072035

Registered office

Hendy
Brynrefail
Dulas
Amlwch
Anglesey
LL70 9PQ

Trustees

Mrs Christine MacKay
Mr John Graham Peers Webster
Ms Tracy Ann Davies
Dr Emma Roberts (Vice chair)
Dr Michael Ian Hawkes (Chair)
Ms Louise Faith Burman (resigned 24.5.24)
Mr Ronald Julian Gareth Carter (appointed 8.9.23)

Key Management personnel

Dr Michelle Freeman - Chief Executive Officer
Mrs Tracy Davies - Housing Manager

Company Secretary

Dr Michelle Freeman

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Tyddyn Môn for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

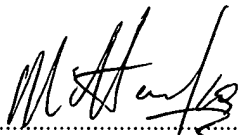
So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11/12/2024 and signed on its behalf by:



.....
Dr Michael Ian Hawkes (Chair) - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TYDDYN MON

Opinion

We have audited the financial statements of Tyddyn Mon (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TYDDYN MON

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TYDDYN MON

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:

- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

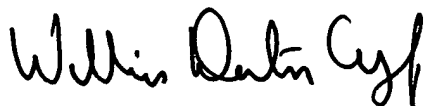
Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TYDDYN MON**

Use of our report

This report is made solely to the group and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the group and parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Colin Bell (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 19/12/2024

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,877	-	1,877	3,490
Charitable activities	5				
Supported Housing & Work Experience		2,377,894	-	2,377,894	2,301,924
Other trading activities	3	145,871	-	145,871	123,373
Investment income	4	18,833	-	18,833	4,937
Total		<u>2,544,475</u>	<u>-</u>	<u>2,544,475</u>	<u>2,433,724</u>
EXPENDITURE ON					
Raising funds	6	81,320	-	81,320	72,945
Charitable activities	7				
Supported Housing & Work Experience		<u>2,361,671</u>	<u>-</u>	<u>2,361,671</u>	<u>2,238,023</u>
Total		<u>2,442,991</u>	<u>-</u>	<u>2,442,991</u>	<u>2,310,968</u>
NET INCOME		101,484	-	101,484	122,756
RECONCILIATION OF FUNDS					
Total funds brought forward		2,663,806	2,252	2,666,058	2,543,302
TOTAL FUNDS CARRIED FORWARD		<u>2,765,290</u>	<u>2,252</u>	<u>2,767,542</u>	<u>2,666,058</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

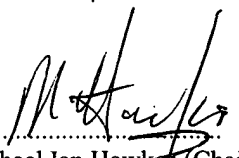
The notes form part of these financial statements

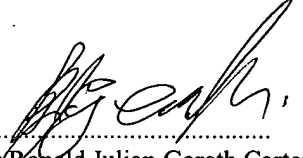
GROUP CONSOLIDATED BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	521,351	-	521,351	538,999
Investment property	14	500,000	-	500,000	500,000
		1,021,351	-	1,021,351	1,038,999
CURRENT ASSETS					
Stocks	15	1,450	-	1,450	1,350
Debtors	16	565,715	-	565,715	417,003
Cash at bank		1,389,720	2,252	1,391,972	1,430,289
		1,956,885	2,252	1,959,137	1,848,642
CREDITORS					
Amounts falling due within one year	17	(192,403)	-	(192,403)	(200,704)
NET CURRENT ASSETS		<u>1,764,482</u>	<u>2,252</u>	<u>1,766,734</u>	<u>1,647,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,785,833	2,252	2,788,085	2,686,937
PROVISIONS FOR LIABILITIES	19	(20,543)	-	(20,543)	(20,879)
NET ASSETS		<u>2,765,290</u>	<u>2,252</u>	<u>2,767,542</u>	<u>2,666,058</u>
FUNDS					
Unrestricted funds	20			2,765,290	2,663,806
Restricted funds				<u>2,252</u>	<u>2,252</u>
TOTAL FUNDS				<u>2,767,542</u>	<u>2,666,058</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/12/2024 and were signed on its behalf by:


 Dr Michael Ian Hawkes (Chair) - Trustee


 Mr Ronald Julian Gareth Carter - Trustee

The notes form part of these financial statements

CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	503,800	-	503,800	516,449
Investments					
Investments	14	1	-	1	1
Investment property	14	500,000	-	500,000	500,000
		1,003,801	-	1,003,801	1,016,450
CURRENT ASSETS					
Stocks	15	1,350	-	1,350	1,250
Debtors	16	556,839	-	556,839	419,629
Cash at bank		1,383,547	2,252	1,385,799	1,415,483
		1,941,736	2,252	1,943,988	1,836,362
CREDITORS					
Amounts falling due within one year	17	(161,655)	-	(161,655)	(169,762)
NET CURRENT ASSETS					
		1,780,081	2,252	1,782,333	1,666,600
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,783,882	2,252	2,786,134	2,683,050
PROVISIONS FOR LIABILITIES					
	19	(20,000)	-	(20,000)	(20,000)
NET ASSETS					
		2,763,882	2,252	2,766,134	2,663,050
FUNDS					
Unrestricted funds	20			2,763,882	2,660,798
Restricted funds				2,252	2,252
TOTAL FUNDS					
				2,766,134	2,663,050

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/12/2024 and were signed on its behalf by:

Dr Michael Ian Hawkes (Chair) - Trustee

Mr Ronald Julian Gareth Carter - Trustee

The notes form part of these financial statements

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(44,006)</u>	<u>10,001</u>
Net cash (used in)/provided by operating activities		<u>(44,006)</u>	<u>10,001</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,144)	(9,699)
Sale of tangible fixed assets		-	165
Interest received		<u>18,833</u>	<u>4,937</u>
Net cash provided by/(used in) investing activities		<u>5,689</u>	<u>(4,597)</u>
Change in cash and cash equivalents in the reporting period		(38,317)	5,404
Cash and cash equivalents at the beginning of the reporting period		<u>1,430,289</u>	<u>1,424,885</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,391,972</u></u>	<u><u>1,430,289</u></u>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	101,484	122,756
Adjustments for:		
Depreciation charges	26,544	28,723
Loss on disposal of fixed assets	4,250	320
Interest received	(18,833)	(4,937)
Increase/ (Decrease) in deferred tax	(338)	(264)
Increase in stocks	(100)	(355)
Increase in debtors	(148,712)	(189,222)
(Decrease)/increase in creditors	<u>(8,301)</u>	<u>52,980</u>
Net cash (used in)/provided by operations	<u>(44,006)</u>	<u>10,001</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>1,430,289</u>	<u>(38,317)</u>	<u>1,391,972</u>
	<u>1,430,289</u>	<u>(38,317)</u>	<u>1,391,972</u>
Total	<u>1,430,289</u>	<u>(38,317)</u>	<u>1,391,972</u>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the group and parent charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Preparation of financial statements on a going concern basis

The group and parent charitable company's survival is largely dependent on funding from local authorities and government agencies. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income

Income from grants, contracts and fees: including capital grants and other income, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred until that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Interest on funds held on deposit or loans provided is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable.

Turnover in the trading subsidiary represents net invoiced sales of goods and services excluding VAT.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the parent charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost of each asset over its estimated useful life:

Land & property	- 1.5% on reducing balances
Offices	- Over 25 years
Equipment - Parent	- 25% on reducing balance
Equipment - Subsidiary	- 18% on reducing balance
Fixtures & fittings - Subsidiary	- 18% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment - Parent	- 25% straight line

Tangible fixed assets for use by the group and parent charitable company are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions are not capitalised.

Investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each year by the trustees.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The parent charitable company is exempt from corporation tax on its charitable activities.

The trading subsidiary is liable to corporation tax.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the parent charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The parent charitable company operates a defined contribution pension scheme. Contributions payable to the parent charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Consolidation

The financial statements consolidate the results of the charitable company and its wholly owned subsidiary Tyddyn Mon Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charitable company has not been presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Related Parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The parent charitable company has a policy that all trustees must declare an interest if a related party transaction occurs.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>1,877</u>	<u>3,490</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Trading subsidiary activities	<u>145,871</u>	<u>123,373</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>18,833</u>	<u>4,937</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Ynys Mon CC	Supported Housing & Work Experience	1,845,055	1,712,777
Residents - DSS	Supported Housing & Work Experience	505,931	459,039
Residents - Own	Supported Housing & Work Experience	6,523	6,891
Farm produce & Subsidies	Supported Housing & Work Experience	475	645
Grants	Supported Housing & Work Experience	-	99,190
Sundry receipts	Supported Housing & Work Experience	2,816	5,364
Out of county day provision	Supported Housing & Work Experience	<u>17,094</u>	<u>18,018</u>
		<u>2,377,894</u>	<u>2,301,924</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
ICF LD Grant	-	537
Social Care Financial Recognition Scheme (YMCC)	-	80,687
Kickstart (DWP)	-	11,974
Ynys Mon County Council	<u>-</u>	<u>5,992</u>
	<u>-</u>	<u>99,190</u>

6. RAISING FUNDS**Other trading activities**

	2024	2023
	£	£
Trading subsidiary costs	<u>81,320</u>	<u>72,945</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Supported Housing & Work Experience	<u>2,225,731</u>	<u>135,940</u>	<u>2,361,671</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Supported Housing & Work Experience	<u>121,000</u>	<u>14,940</u>	<u>135,940</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	6,170	5,880
Auditors' remuneration for non audit work	11,636	10,512
Depreciation - owned assets	26,542	28,723
Other operating leases	48,134	45,588
Deficit on disposal of fixed assets	<u>847</u>	<u>320</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	2024 £	2023 £
Trustees' salaries	51,271	55,731
Trustees' social security	4,565	5,488
Trustees' pensions paid	<u>1,164</u>	<u>1,298</u>
	<u>57,000</u>	<u>62,517</u>

The trustees Mr J.G.P. Webster and Ms T.A. Davies are paid remuneration in relation to the work that they undertake for the Charitable Company as a support worker and housing manager. They are not paid for their posts as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	1,465,070	1,384,933
Social security costs	122,618	118,025
Other pension costs	<u>31,108</u>	<u>29,461</u>
	<u>1,618,796</u>	<u>1,532,419</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Chief Executive Officer	1	1
Housing Manager	1	1
Administration	2	2
Charitable activities	<u>66</u>	<u>60</u>
	<u>70</u>	<u>64</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Chief Executive Officer and the Housing Manager. Total emoluments, including employer pension contributions, of the key management personnel were £89,488 (2023 - £88,550)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 70 (2023 - 64) staff members.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,490	-	3,490
Charitable activities			
Supported Housing & Work Experience	2,301,924	-	2,301,924
Other trading activities	123,373	-	123,373
Investment income	<u>4,936</u>	<u>-</u>	<u>4,937</u>
Total	<u>2,433,724</u>	<u>-</u>	<u>2,433,724</u>
EXPENDITURE ON			
Raising funds	72,945	-	72,945
Charitable activities			
Supported Housing & Work Experience	<u>2,236,879</u>	<u>1,143</u>	<u>2,238,023</u>
Total	2,309,824	1,143	2,310,968
NET INCOME/(EXPENDITURE)	123,899	(1,143)	122,756
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,539,907</u>	<u>3,395</u>	<u>2,543,302</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,663,806</u>	<u>2,252</u>	<u>2,666,058</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS
Group

	Land & property £	Offices £	Equipment £
COST			
At 1 April 2023	539,344	94,375	182,309
Additions	-	-	2,874
Disposals	-	-	(31,725)
At 31 March 2024	<u>539,344</u>	<u>94,375</u>	<u>153,458</u>
DEPRECIATION			
At 1 April 2023	111,437	34,887	162,526
Charge for year	6,418	3,775	4,903
Eliminated on disposal	-	-	(27,787)
At 31 March 2024	<u>117,855</u>	<u>38,662</u>	<u>139,642</u>
NET BOOK VALUE			
At 31 March 2024	<u>421,489</u>	<u>55,713</u>	<u>13,816</u>
At 31 March 2023	<u>427,907</u>	<u>59,488</u>	<u>19,783</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	37,431	61,649	17,444	932,552
Additions	2,775	-	7,495	13,144
Disposals	(350)	-	(824)	(32,899)
At 31 March 2024	<u>39,856</u>	<u>61,649</u>	<u>24,115</u>	<u>912,797</u>
DEPRECIATION				
At 1 April 2023	25,834	46,287	12,582	393,553
Charge for year	2,587	3,841	5,018	26,542
Eliminated on disposal	(244)	-	(618)	(28,649)
At 31 March 2024	<u>28,177</u>	<u>50,128</u>	<u>16,982</u>	<u>391,446</u>
NET BOOK VALUE				
At 31 March 2024	<u>11,679</u>	<u>11,521</u>	<u>7,133</u>	<u>521,351</u>
At 31 March 2023	<u>11,597</u>	<u>15,362</u>	<u>4,862</u>	<u>538,999</u>

The Trustees are of the opinion that the net book value of the freehold properties included in the accounts is fair and there have been no impairments to the properties as at 31 March 2024.

The company also owns a number of artworks funded/donated by the Arts Council of Wales and the Environmental Development fund of Ynys Mon County Council.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS

Charitable company

	Land & property £	Offices £	Equipment £
COST			
At 1 April 2023	539,344	94,375	132,105
Additions	-	-	2,402
Disposals	-	-	(9,527)
At 31 March 2024	<u>539,344</u>	<u>94,375</u>	<u>124,980</u>
DEPRECIATION			
At 1 April 2023	111,437	34,886	120,429
Charge for year	6,418	3,775	3,359
Eliminated on disposal	-	-	(8,886)
At 31 March 2024	<u>117,855</u>	<u>38,661</u>	<u>114,902</u>
NET BOOK VALUE			
At 31 March 2024	<u>421,489</u>	<u>55,714</u>	<u>10,078</u>
At 31 March 2023	<u>427,907</u>	<u>59,489</u>	<u>11,676</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023	45,654	17,444	828,922
Additions	-	7,495	9,897
Disposals	-	(824)	(10,351)
At 31 March 2024	<u>45,654</u>	<u>24,115</u>	<u>828,468</u>
DEPRECIATION			
At 1 April 2023	33,139	12,582	312,473
Charge for year	3,129	5,018	21,699
Eliminated on disposal	-	(618)	(9,504)
At 31 March 2024	<u>36,268</u>	<u>16,982</u>	<u>324,668</u>
NET BOOK VALUE			
At 31 March 2024	<u>9,386</u>	<u>7,133</u>	<u>503,800</u>
At 31 March 2023	<u>12,515</u>	<u>4,862</u>	<u>516,449</u>

The Trustees are of the opinion that the net book value of the freehold properties included in the accounts is fair and there have been no impairments to the properties as at 31 March 2024.

The company also owns a number of artworks funded/donated by the Arts Council of Wales and the Environmental Development fund of Ynys Mon County Council.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. INVESTMENT PROPERTY
Group

	£
COST OR FAIR VALUE	
At 1 April 2023	
and 31 March 2024	<u>500,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>500,000</u>
At 31 March 2023	<u>500,000</u>

The investment property was valued at market value on 12 October 2022 by Richard Thomas MRICS of Dafydd Hardy Chartered Surveyors who are independent of the charity.

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2017	(108,296)
Valuation in 2022	200,000
Cost	<u>408,296</u>
	<u>500,000</u>

FIXED ASSET INVESTMENTS

Charitable company

At cost	31.3.23	31.3.22
	£	£
100% ordinary share capital of Tyddyn Mon Trading Limited	<u>1</u>	<u>1</u>

Tyddyn Mon Trading Ltd is registered in England and Wales

15. STOCKS

	Group		Charitable company	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Stocks	<u>1,450</u>	<u>1,350</u>	<u>1,350</u>	<u>1,250</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Debtors	513,369	370,654	504,997	366,260
Amounts owed by group undertakings	-	-	3,600	8,100
Other debtors	11,313	8,646	11,313	8,646
Prepayments	<u>41,033</u>	<u>37,703</u>	<u>36,929</u>	<u>36,623</u>
	<u>565,715</u>	<u>417,003</u>	<u>556,839</u>	<u>419,629</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Creditors	2,627	27,518	2,627	27,518
VAT	4,408	4,552	-	-
Accruals and deferred income	<u>185,368</u>	<u>168,634</u>	<u>159,028</u>	<u>142,244</u>
	<u>192,403</u>	<u>200,704</u>	<u>161,655</u>	<u>169,762</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. LEASING AGREEMENTS
Group and charitable company

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	56,088	50,963
Between one and five years	4,105	1,674
	<u>60,193</u>	<u>52,637</u>

19. PROVISIONS FOR LIABILITIES

	Group		Charitable company	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
1st Charge on Property and Covenant to repay				
Loan from Ynys Mon County Council	20,000	20,000	20,000	20,000
Deferred tax provision	543	879	-	-
	<u>20,543</u>	<u>20,879</u>	<u>20,000</u>	<u>20,000</u>

Ynys Mon County Council provided Tyddyn Mon with a loan of £20,000 towards to the purchase of the Farm at Hendy on the condition that if the Farm was sold the £20,000 would be repayable.

20. MOVEMENT IN FUNDS
Group

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	1,135,528	124,030	(26,924)	1,232,634
Designated fund	511,829	-	17,027	528,856
Fixed Asset reserve	1,016,449	(22,546)	9,897	1,003,800
	2,663,806	101,484	-	2,765,290
Restricted funds				
Medrwn Mon	2,252	-	-	2,252
	<u>2,666,058</u>	<u>101,484</u>	<u>-</u>	<u>2,767,542</u>
TOTAL FUNDS				

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	2,544,473	(2,420,443)	124,030
Fixed Asset reserve	-	(22,546)	(22,546)
	<u>2,544,473</u>	<u>(2,442,991)</u>	<u>101,484</u>
TOTAL FUNDS	<u>2,544,455</u>	<u>(2,442,991)</u>	<u>101,484</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

20. MOVEMENT IN FUNDS - continued

**Comparatives for movement in funds
Group**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,011,494	151,962	(50,479)	1,112,977
Designated fund	471,050	-	40,779	511,829
Fixed Asset reserve	<u>1,057,363</u>	<u>(28,063)</u>	<u>9,700</u>	<u>1,039,000</u>
	2,539,907	123,899	-	2,663,806
Restricted funds				
Medrwn Mon	3,395	(1,143)	-	2,252
TOTAL FUNDS	<u>2,543,302</u>	<u>122,756</u>	<u>-</u>	<u>2,666,058</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,433,723	(2,281,761)	151,962
Fixed Asset reserve	-	(28,063)	(28,063)
	2,433,723	(2,309,824)	123,899
Restricted funds			
Medrwn Mon	1	(1,144)	(1,143)
TOTAL FUNDS	<u>2,433,724</u>	<u>(2,310,968)</u>	<u>122,756</u>

**MOVEMENT IN FUNDS
Charitable company**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,132,520	125,630	(26,924)	1,231,226
Designated fund	511,829	-	17,027	528,856
Fixed Asset reserve	<u>1,016,449</u>	<u>(22,546)</u>	<u>9,897</u>	<u>1,003,800</u>
	2,660,798	103,084	-	2,763,882
Restricted funds				
Medrwn Mon	2,252	-	-	2,252
TOTAL FUNDS	<u>2,663,050</u>	<u>103,084</u>	<u>-</u>	<u>2,766,134</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

20. MOVEMENT IN FUNDS - continued
Charitable company

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,464,753	(2,339,123)	125,630
Fixed Asset reserve	-	(22,546)	(22,546)
	<u>2,464,753</u>	<u>(2,361,671)</u>	<u>103,084</u>
TOTAL FUNDS	<u>2,464,753</u>	<u>(2,361,671)</u>	<u>103,084</u>

Purpose of designated funds

From time to time the trustees designate unrestricted funds for future projects. These will be detailed in the report of the trustees.

The Fixed Asset Reserve represents the net book value of fixed assets.

Purpose of restricted funds

The Medrwn Mon fund represents grant money received to purchase outdoor musical instruments for service users.

21. CONTINGENT LIABILITIES

Following a review of HR processes and in consideration of some draft legislation, currently being debated by Government, which will affect the charity there is an estimated contingent liability of £42,000.

This contingent liability has not been recognised in the Statement of Financial Activities as it is yet to confirmed and accurately calculated. Funds to cover this contingent liability have been ring-fenced should the legislation be enacted and these ring-fenced funds form part of the designated fund balance.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

23. TAXATION

No tax charges have arisen in the year.

24. GOING CONCERN

The Trustees consider it appropriate to prepare the financial statements on a going concern basis.